

**PAK-WRAPS LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

AS AT

**28TH FEBRUARY 2015**

**Company Registration Number 750418**

**WHITNALLS**

Chartered Certified Accountants  
44a Liverpool Road  
Lydiat  
Merseyside  
L31 2LZ

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COMPANIES HOUSE

# **PAK-WRAPS LIMITED**

## **ABBREVIATED FINANCIAL STATEMENTS**

**YEAR ENDED 28TH FEBRUARY 2015**

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**PAK-WRAPS LIMITED**  
**Company Registration Number 750418**

**ABBREVIATED BALANCE SHEET**

**28TH FEBRUARY 2015**

	Note	2015		2014	
		£	£	£	£
<b>Fixed Assets</b>	<b>2</b>				
Investments			161,943		161,943
<b>Current Assets</b>					
Debtors		938		947	
Cash at bank and in hand		17,191		10,436	
		18,129		11,383	
<b>Creditors: Amounts falling due within one year</b>		(113,147)		(113,154)	
<b>Net Current Liabilities</b>			(95,018)		(101,771)
<b>Total Assets Less Current Liabilities</b>			66,925		60,172
<b>Capital and Reserves</b>					
Called-up equity share capital	3		998		998
Profit and loss account			65,927		59,174
<b>Shareholders' Funds</b>			66,925		60,172

For the financial year ended 28th February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year ended 28th February 2015 in accordance with section 476.

The Director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The abbreviated accounts have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006.

These financial statements were approved and signed by the Director on

24 11 15

  
C D Payne

**PAK-WRAPS LIMITED**

Company Registration Number 750418

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 28TH FEBRUARY 2015****1. ACCOUNTING POLICIES****BASIS OF ACCOUNTING**

The financial statements have been prepared under the historical cost accounting rules, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (FRSSE).

**TURNOVER**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**DEPRECIATION**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment - 33% on a cost.

**2. FIXED ASSETS**

	<b>Tangible Fixed Assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>COST</b>			
At 1st March 2014 and 28th February 2015	<u>579</u>	<u>161,943</u>	<u>162,522</u>
<b>DEPRECIATION</b>			
At 1st March 2014	<u>579</u>	-	<u>579</u>
At 28th February 2015	<u>579</u>	-	<u>579</u>
<b>NET BOOK VALUE</b>			
At 28th February 2015	<u>-</u>	<u>161,943</u>	<u>161,943</u>
At 28th February 2014	<u>-</u>	<u>161,943</u>	<u>161,943</u>

**PAK-WRAPS LIMITED**

Company Registration Number 750418

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 28TH FEBRUARY 2015****3. SHARE CAPITAL****Allotted, called up and fully paid:**

	2015		2014	
	No.	£	No.	£
Ordinary shares	<u>998</u>	<u>998</u>	<u>998</u>	<u>998</u>