

PAK-WRAPS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

AS AT

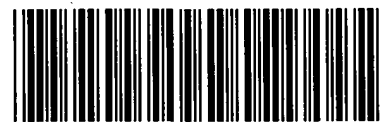
29TH FEBRUARY 2016

Company Registration Number 750418

WHITNALLS

Chartered Certified Accountants
44a Liverpool Road
Lydiate
Merseyside
L31 2LZ

FRIDAY



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01/07/2016
COMPANIES HOUSE

PAK-WRAPS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 29TH FEBRUARY 2016

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PAK-WRAPS LIMITED
Company Registration Number 750418

ABBREVIATED BALANCE SHEET

29TH FEBRUARY 2016

	Note	2016		2015	
		£	£	£	£
Fixed Assets	2				
Tangible assets			58		-
Investments			<u>161,943</u>		<u>161,943</u>
			<u>162,001</u>		<u>161,943</u>
 Current Assets					
Debtors		1,552		938	
Cash at bank and in hand		<u>1,810</u>		<u>17,191</u>	
		3,362		18,129	
Creditors: Amounts falling due within one year		<u>(93,291)</u>		<u>(113,147)</u>	
Net Current Liabilities			<u>(89,929)</u>		<u>(95,018)</u>
Total Assets Less Current Liabilities			<u><u>72,072</u></u>		<u><u>66,925</u></u>

The balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these financial statements.

PAK-WRAPS LIMITED
Company Registration Number 750418

ABBREVIATED BALANCE SHEET *(continued)*

29TH FEBRUARY 2016

	Note	2016	2015
		£	£
Capital and Reserves			
Called-up equity share capital	3	998	998
Profit and loss account		<u>71,074</u>	<u>65,927</u>
Shareholder's Funds		<u>72,072</u>	<u>66,925</u>

For the financial year ended 29th February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

The members have not required the company to obtain an audit of its accounts for the year ended 29th February 2016 in accordance with section 476.

The Director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved and signed by the Director on

...24-6-16.....


 C D Payne

PAK-WRAPS LIMITED
Company Registration Number 750418

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 29TH FEBRUARY 2016

1. ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost accounting rules, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (FRSSE).

TURNOVER

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

DEPRECIATION

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment - 33% on a cost.

2. FIXED ASSETS

	Tangible Fixed Assets £	Investments £	Total £
COST			
At 1st March 2015 and 29th February 2016	<u>644</u>	<u>161,943</u>	<u>162,587</u>
DEPRECIATION			
At 1st March 2015	579	-	579
Charge for year	<u>7</u>	<u>-</u>	<u>7</u>
At 29th February 2016	<u>586</u>	<u>-</u>	<u>586</u>
NET BOOK VALUE			
At 29th February 2016	<u>58</u>	<u>161,943</u>	<u>162,001</u>
At 28th February 2015	<u>65</u>	<u>161,943</u>	<u>162,008</u>

PAK-WRAPS LIMITED

Company Registration Number 750418

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**YEAR ENDED 29TH FEBRUARY 2016****3. SHARE CAPITAL****Allotted, called up and fully paid:**

	2016		2015	
	No.	£	No.	£
Ordinary shares	<u>998</u>	<u>998</u>	<u>998</u>	<u>998</u>