

**PAK-WRAPS LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

AS AT

**28TH FEBRUARY 2009**

**Company Registration Number 750418**

**WHITNALLS**

Chartered Certified Accountants  
44a Liverpool Road  
Lydiate  
Merseyside  
L31 2LZ

WEDNESDAY



LD3 \*L23OJCJS\* 231  
19/08/2009  
COMPANIES HOUSE

# **PAK-WRAPS LIMITED**

## **ABBREVIATED FINANCIAL STATEMENTS**

**YEAR ENDED 28TH FEBRUARY 2009**

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**PAK-WRAPS LIMITED****ABBREVIATED BALANCE SHEET****28TH FEBRUARY 2009**

	Note	2009	2008
		£	£
<b>Current Assets</b>			
Debtors		2,626	1,361
Cash at bank and in hand		84,025	81,774
		<u>86,651</u>	<u>83,135</u>
<b>Creditors: Amounts falling due within one year</b>		<u>(40,398)</u>	<u>(39,993)</u>
<b>Net Current Assets</b>		<u>46,253</u>	<u>43,142</u>
<b>Total Assets Less Current Liabilities</b>		<u>46,253</u>	<u>43,142</u>
<b>Capital and Reserves</b>			
Called-up equity share capital	3	998	998
Profit and loss account		45,255	42,144
<b>Shareholders' Funds</b>		<u>46,253</u>	<u>43,142</u>

The Director is satisfied that the Company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

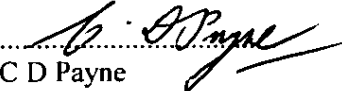
The Director acknowledges his responsibility for:

- (i) ensuring that the Company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to Financial Statements, so far as applicable to the Company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These Financial Statements were approved and signed by the Director on

31st July 2009.

  
C D Payne

**PAK-WRAPS LIMITED****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 28TH FEBRUARY 2009****1. ACCOUNTING POLICIES****BASIS OF ACCOUNTING**

The Financial Statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**TURNOVER**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**DEPRECIATION**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment - 33% on a cost.

**2. RELATED PARTY TRANSACTIONS**

The company was controlled throughout the current and previous year by its Directors, C D Payne, by virtue of the fact that between he owns all of the company's issued ordinary share capital.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

**3. SHARE CAPITAL****Authorised share capital:**

	2009 £	2008 £
2,000 Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>

**Allotted, called up and fully paid:**

	2009		2008	
	No.	£	No.	£
Ordinary shares	998	998	998	998