

REGISTERED NO: 750371

LEN HARFIELD LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30TH APRIL 1997



AUDITOR'S REPORT TO LEN HARFIELD LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Len Harfield Limited for the year ended 30th April 1997 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and 246(6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and 246(6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

.....Alliott Wingham.....

Date ...23.3.98.....

Alliott Wingham
Chartered Accountants
and Registered Auditor
Kintyre House
70 High Street
FAREHAM
Hampshire PO16 7BB

LEN HARFIELD LIMITED
ACCOUNTING POLICIES
FOR THE YEAR ENDED 30TH APRIL 1997

1.1 Accounting conventions

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents the invoiced value of goods sold and services provided to third parties, net of value added tax.

1.3 Pension costs

The company operates a defined contribution pension scheme. Contributions payable in the year are charged in the profit and loss account.

1.4 Operating lease payments

Rentals payable under operating leases are charged to profit and loss account as incurred.

1.5 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation.

1.6 Depreciation of tangible assets

Depreciation is provided on a reducing balance basis (except where indicated otherwise) on all tangible assets at rates calculated to write off the cost, less estimated residual value, of each asset over the expected useful life, at the following annual rates:

Fixtures and fittings	-	20.0%
Plant and equipment	-	15.0%
Motor vehicles	-	25.0%

1.7 Stocks

Stock and work in progress are valued at the lower of cost and net realisable value.

1.8 Deferred taxation

Provision is made taking account of current and future rates for deferred taxation in respect of all material timing differences, to the extent that there is reasonable probability that the liability will arise in the foreseeable future. Such tax not provided is disclosed as a contingent liability.

LEN HARFIELD LIMITED
ABBREVIATED BALANCE SHEET
AS AT 30TH APRIL 1997

			<u>1997</u>	<u>1996</u>
	<u>Notes</u>	£	£	£
FIXED ASSETS				
Tangible assets	1		4,499	5,654
CURRENT ASSETS				
Stocks		9,240		4,830
Debtors		15,016		15,063
Cash at bank and in hand		40,710		26,783
		<u>64,966</u>		<u>46,676</u>
CREDITORS - amounts falling due within one year	2	<u>22,109</u>		<u>11,483</u>
NET CURRENT ASSETS			42,857	35,193
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>47,356</u>	<u>40,847</u>
Provisions for liabilities and charges			242	250
			<u>£ 47,114</u>	<u>£ 40,597</u>

Financed by:

CAPITAL AND RESERVES

Called up share capital	2	100	100
Profit and loss account		47,014	40,497
		<u>£ 47,114</u>	<u>£ 40,597</u>

In preparing these abbreviated accounts, we have taken advantage of the exemptions conferred by Part IIIA of Schedule 8 of the Companies Act 1985 on the grounds that the company is entitled to the benefit of those exemptions as a small company.

K S Davey Esq

Mrs P A Davey

K S Davey
P A Davey

} Directors

Dated:

LEN HARFIELD LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 1997

1. FIXED ASSETS	<u>Intangible</u>	<u>Tangible</u>	<u>Investments</u>
	£	£	£
Cost:			
At 1st May 1996	-	19,268	-
At 30th April 1997	-	19,268	-
Depreciation:			
At 1st May 1996	-	13,614	-
Provided in the year	-	1,155	-
At 30th April 1997	-	14,769	-
Net book value at 30th April 1997	£ -	£ 4,499	£ -
Net book value at 30th April 1996	£ -	£ 5,654	£ -

2. SHARE CAPITAL	<u>1997</u>	<u>1996</u>
	£	£
<u>Authorised</u>		
100 Ordinary shares of £1 each	£ 100	£ 100
<u>Allotted, called up and fully paid</u>		
100 Ordinary shares of £1 each	£ 100	£ 100

3. OTHER DISCLOSURES

3.1 Transactions with directors

(a) Loans to directors

Included in debtors are directors' overdrawn current accounts as follows. No interest was charged on these amounts:

<u>Director</u>	<u>Balance at</u> <u>30.4.1997</u>	<u>Balance at</u> <u>30.4.1996</u>	<u>Maximum</u> <u>Balance</u> <u>in year</u>
	£	£	£
K S Davey Esq	£ 853	£ 664	£ 853

(b) Material interests in contracts

During the year the company paid rent amounting to £9,750 (1996 - £9,750) to K S Davey Esq, a director of the company.