

A A KNIGHT (BUILDERS) LIMITED

UNAUDITED ACCOUNTS FOR THE YEAR ENDED

31ST MARCH 2018

COMPANY NO. 750039



A. A. KNIGHT (BUILDERS) LIMITED

Directors: I R Knight
C E Knight

Registered Office: Rear of 64/74 St Albans Road
Kingston upon Thames
Surrey KT2 5HH

DIRECTORS REPORT

The Directors present their Report together with the Accounts of the Company for the year ended 31st March 2018.

Principal Activity

The Company acted as Building Contractors throughout the year.

Dividends

Dividends totalling £10,000 were paid during the year (2017: £10,000).

Directors

I R Knight and C E Knight have served throughout the year.

Directors' Responsibilities

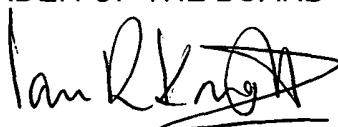
Company Law requires the Directors to prepare Accounts for each financial year which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the Profit or Loss of the Company for that period. In preparing those Accounts, the Directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the Accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the Accounts comply with the Companies Acts. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above Report has been prepared in accordance with the small companies regime of the Companies Act 2006.

BY ORDER OF THE BOARD



I. R. KNIGHT

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED
FINANCIAL STATEMENTS OF A A KNIGHT [BUILDERS] LIMITED**

FOR THE YEAR ENDED 31ST MARCH 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the Company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This Report is made solely to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31st March 2018 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Acts. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore express any opinion on the financial statements.



H Graham King & Co
Chartered Accountants
Southernhay
207 Hook Road
Chessington
Surrey KT9 1HJ

11 12 18

Date

A. A. KNIGHT (BUILDERS) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2018

| | | | |
|-----------------|--|---------------|-----------------|
| <u>2017</u> | | | |
| 238,385 | <u>TURNOVER</u> | | 98,121 |
| <u>233,165</u> | <u>COST OF SALES</u> | | <u>95,517</u> |
| 5,220 | <u>GROSS PROFIT/(LOSS)</u> | | 2,604 |
| | 605 <u>DISTRIBUTION COSTS</u> | 591 | |
| | <u>28,810 ADMINISTRATIVE EXPENSES</u> | <u>25,506</u> | |
| <u>29,415</u> | | | <u>26,097</u> |
| (24,195) | | | (23,493) |
| | <u>OTHER OPERATING INCOME</u> | | |
| <u>29</u> | Bank and Other Interest | | <u>4,332</u> |
| (24,166) | <u>PROFIT/(LOSS) BEFORE TAXATION</u> (Note 2) | | (19,161) |
| <u>-</u> | <u>TAX ON PROFIT/LOSS</u> | | <u>-</u> |
| (24,166) | <u>PROFIT/(LOSS) AFTER TAXATION</u> | | (19,161) |
| <u>279,042</u> | <u>SURPLUS AT 1ST APRIL 2017</u> | | <u>244,876</u> |
| 254,876 | <u>DIVIDENDS</u> | | 225,715 |
| <u>(10,000)</u> | Final Dividend – year to 31 st March 2017 | | <u>(10,000)</u> |
| <u>£244,876</u> | <u>RETAINED PROFIT AT 31ST MARCH 2018</u> | | <u>£215,715</u> |

A. A. KNIGHT (BUILDERS) LIMITED
STATEMENT OF COMPREHENSIVE INCOME FOR
THE YEAR ENDED 31ST MARCH 2018

| | <u>2018</u> | <u>2017</u> |
|--|----------------|----------------|
| Loss for the Financial Year after Taxation | <u>£19,161</u> | <u>£24,166</u> |

A. A. KNIGHT (BUILDERS) LIMITED

BALANCE SHEET

31st MARCH 2018

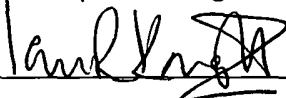
| | | |
|--------------------|---|-----------------|
| <u>2017</u> 591 | <u>TANGIBLE FIXED ASSETS</u> (Note 4) | - |
| | <u>CURRENT ASSETS</u> | |
| 10,373 | Stock and Work in Progress (Note 5) | - |
| 25,026 | Debtors (Note 6) | 5,155 |
| <u>219,143</u> | Cash at Banks, on Deposit and In Hand | <u>261,820</u> |
| 254,542 | | 266,975 |
| <u>10,157</u> | <u>CREDITORS</u> : amounts falling due within one year (Note 7) | <u>51,160</u> |
| <u>244,385</u> | <u>NET CURRENT ASSETS</u> | <u>215,815</u> |
| <u>£244,976</u> | <u>TOTAL ASSETS LESS CURRENT LIABILITIES</u> | <u>£215,815</u> |
| | <u>CAPITAL AND RESERVES</u> | |
| 100 | Called up Share Capital (Note 8) | 100 |
| <u>244,876</u> | Profit and Loss Account | <u>215,715</u> |
| <u>£244,976</u> | <u>SHAREHOLDERS FUNDS</u> | <u>£215,815</u> |

For the year ended 31st March 2018 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to Small Companies.

Directors Responsibilities: The Members have not required the Company to obtain an audit of its Accounts for the year in question in accordance with Section 476.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to Accounting records and the preparation of Accounts.

These Accounts have been prepared in accordance with the provisions applicable to Companies subject to the Small Companies regime.



I.R. KNIGHT Director

03/12/2018

Approval Date

A. A. KNIGHT (BUILDERS) LIMITED

NOTES TO THE ACCOUNTS

31st MARCH 2018

1. GENERAL INFORMATION

The Company is a Private Company limited by Shares and incorporated in England.

The Address of the Registered office is rear of 64/74 St Albans Road, Kingston, Surrey as is the principal place of business.

The Financial Statements are produced in sterling which is the functional currency of the Company.

2. ACCOUNTING POLICIES

a) Basis of Accounting

The Accounts have been prepared under the historical cost convention, and in accordance with the accounting policies set out below.

The Accounts have been prepared in accordance with F.R.S. 102, Section 1A – the Financial Reporting Standard applicable in the UK and Republic of Ireland, and the Companies Act 2006.

b) Turnover

Turnover represents net invoiced Sales and Value of Work invoiced, adjusted for the level of Work in Progress both at the beginning and the end of the year and excluding Value Added Tax, and is attributable to the one principal activity of the Company.

c) Tangible Fixed Assets

Depreciation is provided at 25% on written down values.

d) Long Term Contract Balances

These are valued at cost together with a proportion of indirect overheads and profit where applicable and according to the stage each contract has reached, less provision for any foreseeable losses.

2. OPERATING PROFIT

| | <u>2018</u> | <u>2017</u> |
|---|----------------|----------------|
| The Operating Profit for the year is after charging:- | | |
| Directors Emoluments | 18,978 | 17,012 |
| Depreciation | 591 | 605 |
| Plant Hire | 814 | 127 |
| | <u>£20,383</u> | <u>£17,744</u> |

3. EMPLOYEES

The average number of persons employed by the Company during the year was 2 (2017 : 2)

A. A. KNIGHT (BUILDERS) LIMITED

NOTES TO THE ACCOUNTS

31st MARCH 2018

4. TANGIBLE FIXED ASSETS

| | <u>Plant and Furniture</u> | <u>Motor Vehicles</u> | <u>2018</u> | <u>2017</u> |
|---------------------------------------|--------------------------------|---------------------------|----------------|----------------|
| Balance at 1 st April 2017 | 7,919 | 14,425 | 22,344 | 31,428 |
| Deletions | <u>-</u> | <u>-</u> | <u>-</u> | <u>(9,084)</u> |
| Balance at 31 March 2018 | <u>£7,919</u> | <u>£14,425</u> | <u>£22,344</u> | <u>£22,344</u> |
| Depreciation at 1 April 2017 | 7,627 | 14,126 | 21,753 | 30,230 |
| Provided | 292 | 299 | 591 | 605 |
| Deletions | <u>-</u> | <u>-</u> | <u>-</u> | <u>(9,082)</u> |
| Balance at 31 March 2018 | <u>£7,919</u> | <u>£14,425</u> | <u>£22,344</u> | <u>£21,753</u> |
| <u>NET BOOK VALUE</u> | <u>£ -</u> | <u>£ -</u> | <u>£ -</u> | <u>£591</u> |

5. STOCKS AND WORK IN PROGRESS

| | <u>2018</u> | <u>2017</u> |
|--|-------------|----------------|
| Long Term Contract Balances & Stock of New Materials | - | 572,786 |
| <u>Less Monies Received on Account</u> | <u>-</u> | <u>562,413</u> |
| | <u>£ -</u> | <u>£10,373</u> |

A. A. KNIGHT (BUILDERS) LIMITED

NOTES TO THE ACCOUNTS

31st MARCH 2018

| | | |
|-------------------|---------------|----------------|
| 6. <u>DEBTORS</u> | <u>2018</u> | <u>2017</u> |
| Trade Debtors | 780 | - |
| Related Parties | 718 | 20,870 |
| Vat Recoverable | 2,172 | 2,745 |
| Prepayments | <u>1,485</u> | <u>1,411</u> |
| | <u>£5,155</u> | <u>£25,026</u> |

The Related Parties are: The Directors, sums due re construction of Buildings.

| | | |
|--|----------------|----------------|
| 7. <u>CREDITORS: Amounts falling due within one year</u> | <u>2018</u> | <u>2017</u> |
| Trade Creditors | 46,273 | 5,151 |
| Taxation and Social Security | 687 | 300 |
| Accruals | <u>4,200</u> | <u>4,706</u> |
| | <u>£51,160</u> | <u>£10,157</u> |

8. CALLED UP SHARE CAPITAL

| | | |
|---|-------------|-------------|
| Authorised, Allotted, Issued and Fully Paid 100 Ordinary Shares of £1 each | <u>£100</u> | <u>£100</u> |
|---|-------------|-------------|

The issued Share Capital is owned equally by the Directors.