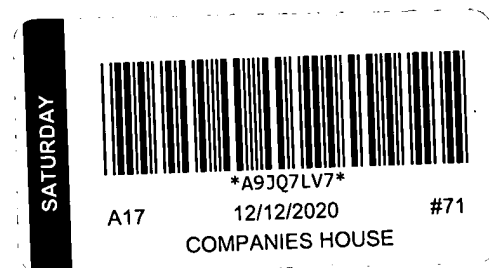


**SPRINGSIDE SERVICES LIMITED**

**Report of the Directors and**

**Unaudited Financial Statements**

**For the year ended 30 September 2020**



**SPRINGSIDE SERVICES LIMITED**

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**For the year ended 30 September 20120**

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**SPRINGSIDE SERVICES LIMITED**

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**COMPANY INFORMATION**

**For the year ended 30 September 2020**

**DIRECTORS:**

M J R Griffiths  
J M Griffiths

**SECRETARY:**

M J R Griffiths

**REGISTERED OFFICE:**

Pennance Farmhouse  
Swanpool Road  
Falmouth  
Cornwall  
TR11 5BH

**REGISTERED NUMBER:**

00749818

**ACCOUNTANTS:**

R A Dawes, FCA  
Chartered Accountant  
130 Bishop Road  
Bristol BS7 8LZ

*Handwritten signature*

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**DIRECTORS' REPORT**

The directors present their report with the financial statements of the company for the year ended 30 September 2020.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the period under review remained that of letting and managing furnished flats and other property.

**DIRECTORS**


The directors shown below have held office during the whole of the period from 1 October 2019 to the date of this report:

Mr M J R Griffiths

Mrs J M Griffiths

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
M J R Griffiths  
Secretary

Date.....

9<sup>th</sup> December 2020.

**SPRINGSIDE SERVICES LIMITED**  
**PROFIT & LOSS ACCOUNT**  
**For the year ended 30 September 2020**

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	Note	30 September 2020 £	30 September 2019 £
<b>TURNOVER</b>		2,125	0
Less Cost of Sales		0	0
		<hr/>	<hr/>
Gross Profit		2,125	0
Less administrative expenses	3	4,244	9,554
		<hr/>	<hr/>
Operating profit		-2,119	-9,554
Interest receivable		1	4,676
		<hr/>	<hr/>
		-2,118	-4,878
Corporation tax	4	-	1,425
		<hr/>	<hr/>
		-2,118	-3,453
		<hr/>	<hr/>
 <b>MOVEMENT ON RESERVES</b>			
Profit and loss account:-			
Balance brought forward		153,901	157,354
Net trading profit/loss for the year after taxation		-2,118	-3,453
		<hr/>	<hr/>
Balance carried forward		151,783	153,901
		<hr/>	<hr/>

The notes on pages 5 to 6 form part of these accounts

as at

2020

**SPRINGSIDE SERVICES LIMITED**  
**BALANCE SHEET**  
**As at 30 September 2020**

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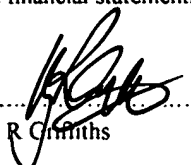
	Note	30 September 2020 £	30 September 2019 £
<b>FIXED ASSETS</b>	5	2	2
<b>CURRENT ASSETS</b>			
Bank balances		296	471
Funds on deposit under CPT		200,000	200,000
Loan	6	178,510	178,510
Total current assets		378,806	378,981
<b>CREDITORS</b>			
Amounts falling due within one year	7	224,904	222,961
Total current liabilities		224,904	222,961
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		153,904	156,022
<b>NET ASSETS</b>		153,904	156,022
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	200	200
Share premium account		1,921	1,921
Profit and loss account		151,783	153,901
		153,904	156,022

The notes on pages 5 and 6 form an integral part of these financial statements.

The company was entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020. All members, and all other relevant parties, have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for:

(a) ensuring the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006;  
(b) preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit or loss as at the end of each financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company. The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 9/12/20 and were signed on its behalf by:

  
.....  
M J R Griffiths

**SPRINGSIDE SERVICES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 30 September 2020**

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**1. Accounting Policies**

The following are the principal accounting policies adopted by the company:

**(a) Basis of accounting:**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities, modified to include the revaluation of freehold properties.

**(b) Depreciation:**

Depreciation is provided on any fixtures and fittings and motor vehicles at a rate calculated to write off the cost, less any further reduction in realisable value over its expected useful life on the reducing balance method. The rates are applied on the straight line basis as follows:

Furniture, fixtures and fittings	15% per annum
Motor vehicles	25% per annum

No depreciation is provided on the freehold investment properties.

**(c) Deferred taxation:**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

	12 months to 30 Sept 2020	12 months to 30 Sept 2019
	£	£

**2. Interest Payable**

On bank overdraft and loans wholly repayable:

- -

**3. Profit on Ordinary Activities Before Tax**

is stated after charging the following items:

Depreciation	-	-
Directors' remuneration	-	-

The average number of employees during the year was two.

**4. Taxation**

The liability to corporation tax has been calculated at the standard rate applicable to smaller entities:

On the taxable profit for 2019 (repayable)	-	1,425
On the taxable profit for 2020 (repayable)	-	-

**SPRINGSIDE SERVICES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 30 September 2020**

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5. Fixed Assets	Fixtures Investment and Mannacan		Motor	Totals
	Fittings	Inn	Vehicles	
	£	£	£	£
Cost or valuation:				
At 1 October 2019	10,590	1,500	14,575	26,665
Disposals	-	-1,500	-	-1,500
At 30 September 2020	10,590	-	14,575	25,165
Depreciation:				
At 1 October 2019	10,589	-	14,574	25,163
At 30 September 2020	10,589	-	14,574	25,163
Net book amount:				
At 1 October 2019	1	1,500	1	1,502
At 30 September 2020	1	-	1	2
6. Debtors Falling Due Within One Year				
			2020	2019
			£	£
Loan to O J R Griffiths at 3% per annum			178,510	178,510
7. Creditors Falling Due Within One Year				
Corporation tax			-1,425	-3,881
Creditor Protection Trust			213,800	213,800
Director's current account			8,329	12,622
Accruals			4,200	420
			224,904	222,961
8. Called Up Share Capital				
Ordinary shares of £1.00 each:				
Authorised			200	200
Allotted, issued and fully paid			200	200