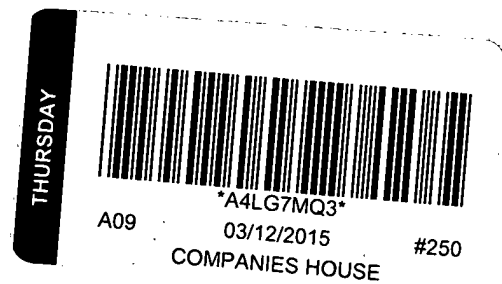


**Company number:
00749751**

**ADAMS OF NORTHAMPTON LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MAY 2015**

**MOORE STEPHENS
CHARTERED ACCOUNTANTS
OAKLEY HOUSE
HEADWAY BUSINESS PARK
3 SAXON WAY WEST
CORBY
NORTHAMPTONSHIRE
NN18 9EZ**



ADAMS OF NORTHAMPTON LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MAY 2015

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COMPANY NUMBER:00749751

ADAMS OF NORTHAMPTON LIMITED

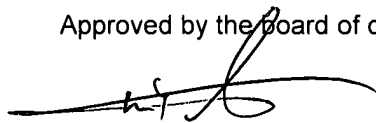
ABBREVIATED BALANCE SHEET AT 31 MAY 2015

	Note	2015		31/12. 2013	
		£	£	£	£
Fixed assets					
Investments	2		2,846,360		2,846,361
Current assets					
Debtors		16,265		62,627	
Cash at bank and in hand		1,048		-	
		<u>17,313</u>		<u>62,627</u>	
Creditors					
Due within one year		<u>(155,289)</u>		<u>(229,997)</u>	
Net current liabilities			<u>(137,976)</u>		<u>(167,370)</u>
Total assets less current liabilities			<u>2,708,384</u>		<u>2,678,991</u>
Creditors					
Due after more than one year	4		(1,591,914)		(1,685,781)
Provisions for liabilities			<u>(9,946)</u>		<u>(10,893)</u>
Net assets			<u>1,106,524</u>		<u>982,317</u>
Capital and reserves					
Called up share capital	5		502		502
Revaluation reserve			203,524		203,524
Other reserves			498		498
Profit and loss account			<u>902,000</u>		<u>777,793</u>
Shareholders' funds			<u>1,106,524</u>		<u>982,317</u>

For the period ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of directors on 19 November 2015 and signed on its behalf.



T W J Adams
Director

The annexed notes form part of these financial statements.

ADAMS OF NORTHAMPTON LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MAY 2015

1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents income receivable for the rental of investment properties.

Debtors

Debtors are shown after providing for any amounts that the directors consider may not be collected in full.

Deferred taxation

Deferred tax assets and liabilities have arisen from timing differences between the recognition of gains and losses in the financial statements and their recognition in a tax computation. Full provision is made for all liabilities, and provision is made for assets to the extent that they are considered more likely than not to be recoverable in the foreseeable future. Provision is made using tax rates that are expected to apply in the periods in which the timing differences are expected to reverse based upon rates enacted at the balance sheet date.

Investments

Investments which have been classified as fixed assets are included at cost or valuation, less any reductions in value of those investments which are considered to be permanent.

Leasing

Leasing rentals payable on agreements which transfer substantially all the risk and rewards associated with ownership of the lessee ("finance leases") are capitalised within fixed assets, and the obligation to pay future rentals included in creditors as a liability. The interest charges implicit in such a lease are written off to the profit and loss account in proportion to the balance outstanding during the year.

All other leasing rentals ("operating leases") are written off to the profit and loss account over the life of the lease.

2. Investments

	Total £
Cost	
At 1 January 2014	2,846,360
At 31 May 2015	2,846,360
Net book value:	
At 31 May 2015	2,846,360
At 31 December 2013	2,846,360

ADAMS OF NORTHAMPTON LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MAY 2015

3. Creditors

Of the creditors due within one year £65,500 (2013 £121,979) is secured.

Of the creditors due after more than one year £360,250 (2013 £442,125) is secured.

4. Creditors - amounts falling due after more than one year

Of the creditors, the following amounts are repayable wholly or in part more than five years after the balance sheet date:

	2015	2013
	£	£
Bank loans	98,250	180,125
	<u>98,250</u>	<u>180,125</u>
	<u><u>98,250</u></u>	<u><u>180,125</u></u>

5. Share capital

	2015	2013
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	502	502
	<u><u>502</u></u>	<u><u>502</u></u>