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**Company registration number:00749751**

**ADAMS OF NORTHAMPTON LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 May 2016**

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**ADAMS OF NORTHAMPTON LIMITED****BALANCE SHEET****AS AT 31 May 2016**

	Notes	£	2016	£	£	2015	£
<b>FIXED ASSETS</b>							
Investments				2,846,360			2,846,360
				<u>2,846,360</u>			<u>2,846,360</u>
<b>CURRENT ASSETS</b>							
Debtors		19,055			16,265		
Cash at bank and in hand		67,222			1,048		
		<u>86,277</u>			<u>17,313</u>		
<b>CREDITORS</b>							
Amounts falling due within one year		<u>(126,586)</u>			<u>(155,289)</u>		
<b>NET CURRENT ASSETS</b>				<u>(40,309)</u>			<u>(137,976)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				2,806,051			2,708,384
Creditors falling due after one year				(1,546,763)			(1,591,914)
<b>PROVISIONS FOR LIABILITIES</b>				(9,472)			(9,946)
<b>NET ASSETS</b>				<u>1,249,816</u>			<u>1,106,524</u>
<b>CAPITAL AND RESERVES</b>							
Called-up equity share capital	3			502			502
Revaluation Reserve				203,524			203,524
Other Reserves				498			498
Profit and loss account				1,045,292			902,000
<b>SHAREHOLDERS FUNDS</b>				<u>1,249,816</u>			<u>1,106,524</u>

For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

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**T W J Adams**

28 September 2016

The annexed notes form part of these financial statements.

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**ADAMS OF NORTHAMPTON LIMITED****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MAY 2016****1. Accounting policies****Basis of preparing the financial statements**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents income receivable for the rental of investment properties.

**Investments**

Investments which have been classified as fixed assets are included at cost or valuation, less any reductions in value of those investments which are considered to be permanent.

**Leasing**

Leasing rentals payable on agreements which transfer substantially all the risk and rewards associated with ownership of the lessee ("finance leases") are capitalised within fixed assets, and the obligation to pay future rentals included in creditors as a liability. The interest charges implicit in such a lease are written off to the profit and loss account in proportion to the balance outstanding during the year. All other leasing rentals ("operating leases") are written off to the profit and loss account over the life of the lease.

**Deferred taxation**

Deferred tax assets and liabilities have arisen from timing differences between the recognition of gains and losses in the financial statements and their recognition in a tax computation. Full provision is made for all liabilities, and provision is made for assets to the extent that they are considered more likely than not to be recoverable in the foreseeable future. Provision is made using tax rates that are expected to apply in the periods in which the timing differences are expected to reverse based upon rates enacted at the balance sheet date.

**2. Creditors**

Of the creditors due within one year £ 65,500 (2015 £65,500) is secured

Of the creditors due after more than one year £ 294,750 (2015 £360,250) is secured.

**3. Share capital**

	<b>Allotted, issued and fully paid</b>	
	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Ordinary shares of £1 each	502	502
Total issued share capital	502	502

**4. Ultimate controlling party**

The company is under the control of T W J Adams by virtue of his 100% interest in the issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.