In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

# LIQ03 Notice of progress report in voluntary winding up





04/10/2019 COMPANIES HOUSE

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LIQ03
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6	Period of progress report									
From date	0 1 0 8 2 0 1 8									
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	☑ The progress report is attached									
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### PINES HOTEL (CHORLEY) LIMITED LIQUIDATOR'S PROGRESS REPORT TO CREDITORS PURSUANT TO RULE 4.49C OF THE INSOLVENCY ACT 1986 (AS AMENDED)

#### INTRODUCTION

This report has been prepared in accordance with Rule 4.49C to provide creditors with an update on the progress of the liquidation. I was appointed liquidator on 31 July 2015.

### LIQUIDATORS RECEIPTS AND PAYMENTS ACCOUNT.

#### Introduction

The liquidator's receipts and payments account is included at Appendix 1. Funds currently held by the liquidator will be utilised for the balance of fees and the payment of legal fees.

There are a number of outstanding matters to be concluded which may result in realisations for creditors. I anticipate closure within 12 months.

### OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS

#### **OUTCOME FOR CREDITORS**

### **Unsecured creditors**

Claims are in line with the statement of affairs. No claims have yet been agreed.

### **DISTRIBUTIONS TO CREDITORS**

As yet there will be no distributions to creditors since there are no net funds. Any future dividend is likely to depend on the results of any redress proceedings against Barclays or other investigations

A refund was received during the year

### PROFESSIONAL ADVISORS

On this assignment, the liquidator has not used any advisors

### Liquidator's remuneration

The liquidator's remuneration was fixed at the meeting of creditors appointing the liquidator. The basis was the time properly spent by the liquidator and his staff in attending to matters arising.

Time costs are listed at Appendix 2

No disbursements have been charged.

### **OTHER MATTERS**

Should creditors require any further information, please contact this office.

Stuart Rathmell Liquidator

6 September 2019

### Appendix 1

### Pines Hotel (Chorley) Limited-In Liquidation Liquidator's Receipts & Payments

### 1 August 2018 - 31 July 2019

	Receipts and Payments	During the period	Total
	£	£	£
Cash in hand	9,600		9,600
Bank compensation	-	919	919
Interest	2	2	4
Debts	6,000	-	6,000
	15,602	921	16,523
Payments			
Statement of affairs fee	8,000	-	8,000
Liquidator's fees	6,600	1,500	8,100
Total	14,600	1,500	16,100
Cash in Hand	1,002		423

### Appendix 2

## Pines Hotel (Chorley) Limited-In Liquidation Time Costs 1 August 2018–31 July 2019

The time costs have been spent in the following areas

### **Administration & Planning**

• General post meeting

### **Investigations**

- General reporting
- Specific investigations

### Realisation of assets

- Interest rate swap
- Book debt

### Creditors

- Employee claims
- Specific & general creditor correspondence

### **Presenter information** You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record. Stuart Rathmell Stuart Rathmell Insolvency Address Egyptian Mill Egyptian Street Post town **Bolton** County/Region Postcode В Country DX Telephone 01204 867615 Checklist We may return forms completed incorrectly or with information missing. Please make sure you have remembered the following: ☐ The company name and number match the information held on the public Register.

### Important information

All information on this form will appear on the public record.

### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ. DX 33050 Cardiff.

### Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

☐ You have attached the required documents.

☐ You have signed the form.