

DARBY NURSERY STOCK LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 DECEMBER 2012



DARBY NURSERY STOCK LIMITED
REGISTERED NUMBER: 00748302

ABBREVIATED BALANCE SHEET
AS AT 30 DECEMBER 2012

	Note	30 December 2012 £	£	1 January 2012 £
FIXED ASSETS				
Tangible assets	2	874,728		1,004,932
Investments	3	110		110
		<u>874,838</u>		<u>1,005,042</u>
CURRENT ASSETS				
Stocks		1,875,484	1,639,520	
Debtors		198,530	166,144	
Cash at bank		31,674	424,178	
		<u>2,105,688</u>	<u>2,229,842</u>	
CREDITORS: amounts falling due within one year		<u>(313,334)</u>	<u>(441,283)</u>	
		<u>1,792,354</u>		<u>1,788,559</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,667,192</u>		<u>2,793,601</u>
PROVISIONS FOR LIABILITIES				
Deferred tax		(78,096)		(93,411)
NET ASSETS		<u>2,589,096</u>		<u>2,700,190</u>
CAPITAL AND RESERVES				
Called up share capital	4	6,000		6,000
Profit and loss account		2,583,096		2,694,190
SHAREHOLDERS' FUNDS		<u>2,589,096</u>		<u>2,700,190</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act

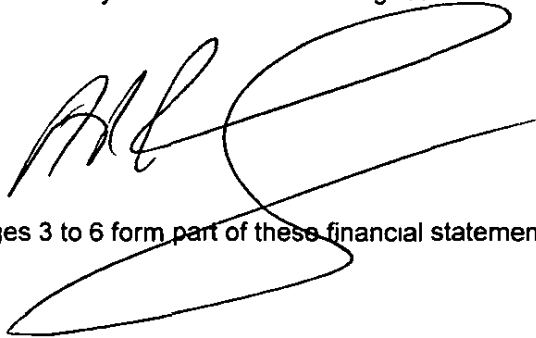
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 December 2012 and of its loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

DARBY NURSERY STOCK LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 30 DECEMBER 2012**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 06-09-2013

A R Darby
Director

A large, stylized handwritten signature in black ink, appearing to read 'AR Darby', is written over the signature line and extends downwards into the notes section.

The notes on pages 3 to 6 form part of these financial statements

DARBY NURSERY STOCK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 DECEMBER 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has made up its financial statements to the fifty two weeks ended 30 December 2012

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold property	-	4 or 15% straight line
Property Improvements	-	5, 10, 15 or 25% straight line
Plant & machinery	-	20 or 25% straight line

No depreciation is provided in respect of freehold land

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment

1.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

DARBY NURSERY STOCK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 DECEMBER 2012

1. ACCOUNTING POLICIES (continued)

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1.8 Research and development

Development costs are capitalised within intangible assets where they can be identified with a specific product or project anticipated to produce future benefits, and are amortised on the straight line basis over the anticipated life of the benefits arising from the completed product or project

Deferred research and development costs are reviewed annually, and where future benefits are deemed to have ceased or to be in doubt, the balance of any related research and development is written off to the Profit and loss account

1.9 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Profit and loss account over the expected useful lives of the assets concerned. Other grants are credited to the Profit and loss account as the related expenditure is incurred

1.10 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the period

DARBY NURSERY STOCK LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 DECEMBER 2012**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 2 January 2012	3,714,994
Additions	41,135
Disposals	(72,032)
	<u>3,684,097</u>
At 30 December 2012	<u>3,684,097</u>
Depreciation	
At 2 January 2012	2,710,062
Charge for the period	155,785
On disposals	(56,478)
	<u>2,809,369</u>
At 30 December 2012	<u>2,809,369</u>
Net book value	
At 30 December 2012	<u>874,728</u>
At 1 January 2012	<u>1,004,932</u>

Included in freehold property is freehold land at cost of £322,998 (1 January 2012 - £322,998), which is not depreciated

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 2 January 2012 and 30 December 2012	<u>110</u>
Net book value	
At 30 December 2012	<u>110</u>
At 1 January 2012	<u>110</u>

Associates

Name	Country of incorporation	Class of shares	Holding	Principal activity
The Anglia Group of Nurseries Limited	England	Ordinary	33%	Provision of management services to members

DARBY NURSERY STOCK LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 DECEMBER 2012**

4. SHARE CAPITAL

	52 weeks ended 30 December 2012	48 weeks ended 1 January 2012
	£	£
Allotted, called up and fully paid		
6,000 Ordinary shares shares of £1 each	6,000	6,000