

Company Registration No 00747675 (England and Wales)

ABBOTTS DAIRIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 28 FEBRUARY 2014



ABBOTTS DAIRIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2014

	Notes	2014 £	£	2012 £	£
Fixed assets					
Tangible assets	2		-		750,000
Current assets					
Debtors		212,481		17,311	
Cash at bank and in hand		742,840		43,431	
		<u>955,321</u>		<u>60,742</u>	
Creditors: amounts falling due within one year		<u>(7,464)</u>		<u>(6,702)</u>	
Net current assets			947,857		54,040
Total assets less current liabilities			<u>947,857</u>		<u>804,040</u>
Capital and reserves					
Called up share capital	3		5,000		5,000
Revaluation reserve			-		403,939
Profit and loss account			942,857		395,101
Shareholders' funds			<u>947,857</u>		<u>804,040</u>

For the financial period ended 28 February 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 19 May 2014



A M Abbott
Director

Company Registration No 00747675

ABBOTTS DAIRIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 28 FEBRUARY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

As the company has now ceased trading, the assets and liabilities have been stated on a break-up basis. No amendment was required to the values that would have been included had the going concern basis remained applicable.

1.2 Turnover

Turnover represents rent receivable in respect of the company's investment properties net of VAT.

1.3 Investment Properties

Investment properties are included in the accounts at their open market value. In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), no depreciation is provided in respect of freehold properties held as investments. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are held for investment and not for consumption and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of the many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The directors consider that this policy results in the financial statements giving a true and fair view.

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2012	750,000
Disposals	(750,000)
	<hr/>
At 28 February 2014	-
	<hr/>
At 30 September 2012	<u>750,000</u>

3 Share capital

	2014 £	2012 £
Allotted, called up and fully paid		
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>