

Company Registration No 00747675 (England and Wales)

ABBOTTS DAIRIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011

TUESDAY



A163E5F7

A29

03/04/2012

#87

COMPANIES HOUSE

ABBOTTS DAIRIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		750,000		750,000
Current assets					
Debtors		14,938		9,597	
Cash at bank and in hand		32,989		51,253	
		<u>47,927</u>		<u>60,850</u>	
Creditors amounts falling due within one year		<u>(7,200)</u>		<u>(10,521)</u>	
Net current assets			<u>40,727</u>		<u>50,329</u>
Total assets less current liabilities			<u><u>790,727</u></u>		<u><u>800,329</u></u>
Capital and reserves					
Called up share capital	3		5,000		5,000
Revaluation reserve			403,939		427,389
Profit and loss account			<u>381,788</u>		<u>367,940</u>
Shareholders' funds			<u><u>790,727</u></u>		<u><u>800,329</u></u>

For the financial year ended 30 September 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 2 April 2012



A M Abbott
Director

Company Registration No. 00747675

ABBOTTS DAIRIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents rent receivable in respect of the company's investment properties net of VAT

1.3 Investment Properties

Investment properties are included in the accounts at their open market value. In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) no depreciation is provided in respect of freehold properties held as investments. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are held for investment and not for consumption and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of the many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The directors consider that this policy results in the financial statements giving a true and fair view.

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 October 2010	750,000
Additions	23,450
Revaluation	(23,450)
	<hr/>
At 30 September 2011	750,000
	<hr/>
At 30 September 2010	750,000
	<hr/>

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
5,000 Ordinary shares of £1 each	5,000	5,000
	<hr/>	<hr/>