

Company Registration No. 747675 (England and Wales)

**ABBOTTS DAIRIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2008**

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**ABBOTTS DAIRIES LIMITED**

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# ABBOTTS DAIRIES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible assets	2		750,000		322,611
<b>Current assets</b>					
Debtors		4,867		11,227	
Cash at bank and in hand		54,398		31,411	
		<u>59,265</u>		<u>42,638</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(11,043)</u>		<u>(4,293)</u>	
<b>Net current assets</b>			48,222		38,345
<b>Total assets less current liabilities</b>			<u>798,222</u>		<u>360,956</u>
<b>Capital and reserves</b>					
Called up share capital	3		5,000		5,000
Revaluation reserve			427,389		-
Profit and loss account			365,833		355,956
<b>Shareholders' funds</b>			<u>798,222</u>		<u>360,956</u>

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 12 March 2009



A M Abbott  
Director

# ABBOTTS DAIRIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2008

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2 Turnover

Turnover represents amounts receivable from ordinary activities for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Land and buildings Freehold	No depreciation charged under SSAP 19
Plant and machinery	15% reducing balance method

#### 1.4 Freehold Property

As the company is now a Property Investment company no depreciation has been provided on the freehold property in accordance with SSAP 19.

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost or valuation</b>	
At 1 October 2007	322,611
Revaluation	427,389
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At 1 October 2007 & at 30 September 2008	750,000
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At 30 September 2007	322,611
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# ABBOTTS DAIRIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2008

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3	Share capital	2008 £	2007 £
	<b>Authorised</b>		
	5,000 Ordinary shares of £1 each	5,000	5,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	5,000 Ordinary shares of £1 each	5,000	5,000
		<u>          </u>	<u>          </u>

### 4 Ultimate parent company

The Company is owned equally by two Directors, Mr A M Abbott and Mr D G Abbott.