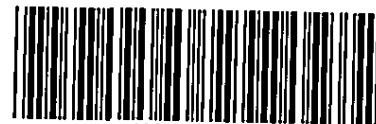


Company Registration No 747675 (England and Wales)

ABBOTTS DAIRIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007

WEDNESDAY



AREF7XRP

A30

05/03/2008

259

COMPANIES HOUSE

ABBOTTS DAIRIES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

ABBOTTS DAIRIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2007

		2007		2006 as restated	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		322,611		209,107
Current assets					
Stocks		-		43,199	
Debtors		11,227		4,894	
Cash at bank and in hand		31,411		21,511	
		<u>42,638</u>		<u>69,604</u>	
Creditors, amounts falling due within one year		<u>(4,293)</u>		<u>(13,347)</u>	
Net current assets			<u>38,345</u>		<u>56,257</u>
Total assets less current liabilities			<u><u>360,956</u></u>		<u><u>265,364</u></u>
Capital and reserves					
Called up share capital	3		5,000		5,000
Profit and loss account			<u>355,956</u>		<u>260,364</u>
Shareholders' funds			<u><u>360,956</u></u>		<u><u>265,364</u></u>

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

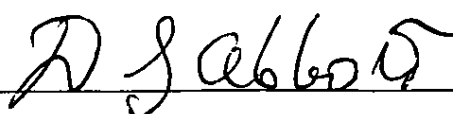
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 29 February 2008

A M Abbott
Director



D G Abbott
Director



ABBOTTS DAIRIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their historical cost. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

Land and buildings Freehold

No depreciation charged under SSAP 19

Plant and machinery

15% reducing balance method

1.4 Stock

Work in progress is valued at the lower of cost and net realisable value

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

1.6 Freehold Property

As the company is now a Property Investment company no depreciation has been provided on the freehold property in accordance with SSAP 19

ABBOTTS DAIRIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2007

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2006	331,241
Disposals	(8,630)
	<hr/>
At 30 September 2007	322,611
	<hr/>
Depreciation	
At 1 October 2006	122,134
On disposals	(122,134)
	<hr/>
At 30 September 2007	-
	<hr/>
Net book value	
At 30 September 2007	322,611
	<hr/> <hr/>
At 30 September 2006	209,107
	<hr/> <hr/>

3 Share capital	2007 £	2006 £
Authorised		
5,000 Ordinary shares of £1 each	5,000	5,000
	<hr/> <hr/>	<hr/> <hr/>
Allotted, called up and fully paid		
5,000 Ordinary shares of £1 each	5,000	5,000
	<hr/> <hr/>	<hr/> <hr/>

4 Ultimate parent company

The Company is owned equally by two Directors, Mr A M Abbott and Mr D G Abbott