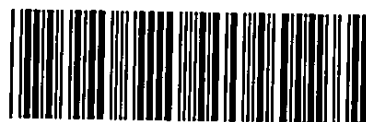


Registration number 746649

**Abukgrand Securities Limited**  
**Directors' report and unaudited financial statements**  
**for the year ended 31 March 2011**

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COMPANIES HOUSE



**HARBEN BARKER**  
**Limited**

Chartered Accountants  
Business Advisors and Registered Auditors

Harben Barker is the trading name of Harben Barker Limited Registered No 04706963 Registered in England & Wales



## **Abukgrand Securities Limited**

### **Company information**

Directors	Alan Gwynn Purnell
Company number	746649
Registered office	Drayton Court Drayton Road Solihull B90 4NG
Accountants	Harben Barker Limited Drayton Court Drayton Road Solihull West Midlands B90 4NG

# **Abukgrand Securities Limited**

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**Abukgrand Securities Limited**

**Directors' report  
for the year ended 31 March 2011**

The directors present their report and the financial statements for the year ended 31 March 2011

**Principal activity**

The principal activity of the company during the year was that of dealing and managing property and quoted investments

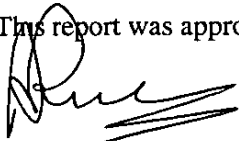
**Directors**

The directors who served during the year are as stated below

Alan Gwynn Purnell

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

This report was approved by the Board on 27 April 2011 and signed on its behalf by



**Alan Gwynn Purnell**  
**Director**

**Abukgrand Securities Limited**

**Accountants' report to the Board of Directors on the  
unaudited financial statements of Abukgrand Securities Limited**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Harben Barker Limited  
Chartered Accountants  
Drayton Court  
Drayton Road  
Solihull  
West Midlands  
B90 4NG**

**27 April 2011**

**Abukgrand Securities Limited**

**Profit and loss account  
for the year ended 31 March 2011**

		<b>2011</b>	<b>2010</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	<u>83</u>	<u>48,283</u>
Administrative expenses		<u>(872)</u>	<u>(5,826)</u>
<b>Operating (loss)/profit</b>		<u>(789)</u>	<u>42,457</u>
Other interest receivable and similar income		284	98
Amount written off investments	<b>3</b>	<u>-</u>	<u>(48)</u>
<b>(Loss)/profit on ordinary activities before taxation</b>		(505)	42,507
Tax on (loss)/profit on ordinary activities	<b>4</b>	<u>111</u>	<u>(8,814)</u>
<b>(Loss)/profit for the year</b>	<b>9</b>	<u><u>(394)</u></u>	<u><u>33,693</u></u>

**The notes on pages 6 to 8 form an integral part of these financial statements.**

**Abukgrand Securities Limited**

**Balance sheet  
as at 31 March 2011**

		<b>2011</b>		<b>2010</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Current assets</b>					
Debtors	<b>5</b>	111		-	
Investments	<b>6</b>	-		905	
Cash at bank and in hand		192,323		201,072	
		<u>192,434</u>		<u>201,977</u>	
<b>Creditors: amounts falling due within one year</b>	<b>7</b>	<u>(840)</u>		<u>(9,989)</u>	
<b>Net current assets</b>			<u>191,594</u>		<u>191,988</u>
<b>Net assets</b>			<u>191,594</u>		<u>191,988</u>
<b>Capital and reserves</b>					
Called up share capital	<b>8</b>		100		100
Profit and loss account	<b>9</b>		191,494		191,888
<b>Shareholders' funds</b>			<u>191,594</u>		<u>191,988</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 6 to 8 form an integral part of these financial statements.**

**Abukgrand Securities Limited**

**Balance sheet (continued)**

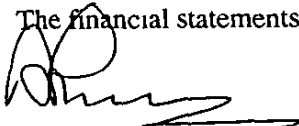
**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2011**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 27 April 2011 and signed on its behalf by



**Alan Gwynn Purnell**  
**Director**

**The notes on pages 6 to 8 form an integral part of these financial statements.**



## **Abukgrand Securities Limited**

### **Notes to the financial statements for the year ended 31 March 2011**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Investments**

Current asset investments are at the lower of cost and market value

#### **2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

#### **3. Amounts written off investments**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Amounts written off current asset investments	-	48

#### **4. Tax on (loss)/profit on ordinary activities**

<b>Analysis of charge in period</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Current tax</b>		
UK corporation tax	-	8,814
Adjustments in respect of previous periods	(111)	-
	<u>(111)</u>	<u>8,814</u>

#### **5. Debtors**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Other debtors	111	-

**Abukgrand Securities Limited**

**Notes to the financial statements  
for the year ended 31 March 2011**

continued

<b>6. Current asset investments</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Listed investments at lower of cost and market value	<u>-</u>	<u>905</u>
Market valuation of listed investments	<u>-</u>	<u>905</u>
 <b>7. Creditors: amounts falling due within one year</b>	 <b>2011</b>	 <b>2010</b>
	<b>£</b>	<b>£</b>
Corporation tax	-	8,814
Accruals and deferred income	<u>840</u>	<u>1,175</u>
	<u>840</u>	<u>9,989</u>
 <b>8. Share capital</b>	 <b>2011</b>	 <b>2010</b>
	<b>£</b>	<b>£</b>
<b>Alloted, called up and fully paid</b>		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
 <b>Equity Shares</b>		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
 <b>9. Reserves</b>	 <b>Profit and loss account</b>	 <b>Total</b>
	<b>£</b>	<b>£</b>
At 1 April 2010	191,888	191,888
Loss for the year	<u>(394)</u>	<u>(394)</u>
At 31 March 2011	<u>191,494</u>	<u>191,494</u>

**Abukgrand Securities Limited**

**Notes to the financial statements  
for the year ended 31 March 2011**

continued

**11. Controlling interest**

The company is under the control of the executors to a former director

**Abukgrand Securities Limited**

**The following pages do not form part of the statutory accounts.**

**Abukgrand Securities Limited**

**Detailed trading profit and loss account  
and expenses schedule  
for the year ended 31 March 2011**

	<b>2011</b>		<b>2010</b>	
	£	£	£	£
<b>Sales</b>				
Profit on sale of ground rents		-		32,739
Dividends and tax credits		23		535
Ground rents receivable		60		327
Profit on disposal of investments		-		14,682
		<u>83</u>		<u>48,283</u>
<b>Administrative expenses</b>				
Legal and professional	-		1,327	
Accountancy	840		4,215	
Bank charges	33		159	
General expenses	<u>(1)</u>		<u>125</u>	
		<u>872</u>		<u>5,826</u>
<b>Operating (loss)/profit</b>	951%	<u>(789)</u>	88%	<u>42,457</u>
<b>Other income and expenses</b>				
<b>Interest receivable</b>				
Bank deposit interest	279		-	
Other interest	<u>5</u>		<u>98</u>	
		284		98
<b>Amount written off investments</b>		-		(48)
<b>Net (loss)/profit for the year</b>		<u><u>(505)</u></u>		<u><u>42,507</u></u>