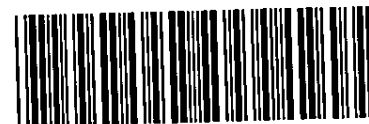


Registration number 746649

**Abukgrand Securities Limited**  
**Directors' report and unaudited financial statements**  
**for the year ended 31 March 2008**

SATURDAY



A51 \*A02ZF1QH\* 83  
26/07/2008  
COMPANIES HOUSE



**HARBEN BARKER**  
Limited

Chartered Accountants  
Business Advisers and Registered Auditors

Harben Barker is the trading name of Harben Barker Limited Registered No 04706963 Registered in England & Wales



## **Abukgrand Securities Limited**

### **Company information**

Directors	Mary Brentano	Deceased 15/05/08
	Jane Jackson	Appointed 11/02/08
	Alan Gwynn Purnell	Appointed 15/05/08
Secretary	Mrs Jane Verity	
Company number	746649	
Registered office	Drayton Court Drayton Road Solihull B90 4NG	
Accountants	Harben Barker Limited Drayton Court Drayton Road Solihull B90 4NG	

# **Abukgrand Securities Limited**

## **Contents**

	<b>Page</b>
Directors' report	<b>1</b>
Accountants' report	<b>2</b>
Profit and loss account	<b>3</b>
Balance sheet	<b>4 - 5</b>
Notes to the financial statements	<b>6 - 8</b>

**Abukgrand Securities Limited**  
**Directors' report**  
**for the year ended 31 March 2008**

The directors present their report and the financial statements for the year ended 31 March 2008

**Principal activity**

The principal activity of the company during the year was that of dealing and managing property and quoted investments

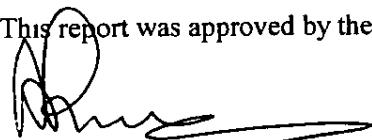
**Directors**

The directors who served during the year are as stated below

Mary Brentano	Deceased 15/05/08
Jane Jackson	Appointed 11/02/08
Alan Gwynn Purnell	Appointed 15/05/08

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on 23 July 2008 and signed on its behalf by



**Alan Gwynn Purnell**  
**Director**

**Abukgrand Securities Limited**

**Accountants' report to the Board of Directors on the  
unaudited financial statements of Abukgrand Securities Limited**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Harben Barker Limited  
Chartered Accountants  
Drayton Court  
Drayton Road  
Solihull  
B90 4NG**

**Abukgrand Securities Limited**

**Profit and loss account  
for the year ended 31 March 2008**

		<b>2008</b>	<b>2007</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	8,529	15,986
Administrative expenses		(3,431)	(4,922)
<b>Operating profit</b>		5,098	11,064
Other interest receivable and similar income		4,587	3,287
<b>Profit on ordinary activities before taxation</b>		9,685	14,351
Tax on profit on ordinary activities	<b>4</b>	289	(1,422)
<b>Profit for the year</b>	<b>10</b>	9,974	12,929

**The notes on pages 6 to 8 form an integral part of these financial statements.**

**Abukgrand Securities Limited**

**Balance sheet  
as at 31 March 2008**

		<b>2008</b>		<b>2007</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Current assets</b>					
Debtors	<b>6</b>	7,874		590	
Investments	<b>7</b>	53,174		55,303	
Cash at bank and in hand		112,474		108,791	
		<u>173,522</u>		<u>164,684</u>	
<b>Creditors: amounts falling due within one year</b>	<b>8</b>	<u>(3,644)</u>		<u>(4,780)</u>	
<b>Net current assets</b>			<u>169,878</u>		<u>159,904</u>
<b>Total assets less current liabilities</b>			<u>169,878</u>		<u>159,904</u>
<b>Net assets</b>			<u><u>169,878</u></u>		<u><u>159,904</u></u>
<b>Capital and reserves</b>					
Called up share capital	<b>9</b>		100		100
Profit and loss account	<b>10</b>		169,778		159,804
<b>Shareholders' funds</b>			<u><u>169,878</u></u>		<u><u>159,904</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 6 to 8 form an integral part of these financial statements.**

**Abukgrand Securities Limited**

**Balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 March 2008**

In approving these financial statements as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2008 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board on 23 July 2008 and signed on its behalf by



**Alan Gwynn Parnell**  
Director

**The notes on pages 6 to 8 form an integral part of these financial statements.**



**Abukgrand Securities Limited**

**Notes to the financial statements  
for the year ended 31 March 2008**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

**1.3. Investments**

Current asset investments are at the lower of cost and net realisable value

**2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

**3. Directors' emoluments**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Remuneration and other benefits	-	500

**4. Tax on profit on ordinary activities**

<b>Analysis of charge in period</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>Current tax</b>		
UK corporation tax	-	1,422
Adjustments in respect of previous periods	(289)	-
	<u>(289)</u>	<u>1,422</u>

**Abukgrand Securities Limited**

**Notes to the financial statements  
for the year ended 31 March 2008**

continued

**5. Dividends**

**Dividends paid and proposed on equity shares**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Paid during the year		
Equity dividends on Ordinary shares	-	3,000
	<u>-</u>	<u>3,000</u>

**6. Debtors**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Prepayments and accrued income	<u>7,874</u>	<u>590</u>

**7. Current asset investments**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Ground rents	2,360	2,360
Listed investments	<u>50,814</u>	<u>52,943</u>
	<u>53,174</u>	<u>55,303</u>
Market valuation of listed investments	<u>47,949</u>	<u>73,679</u>

**8. Creditors: amounts falling due within one year**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Corporation tax	-	1,422
Directors' accounts	559	212
Accruals and deferred income	<u>3,085</u>	<u>3,146</u>
	<u>3,644</u>	<u>4,780</u>

**Abukgrand Securities Limited**

**Notes to the financial statements  
for the year ended 31 March 2008**

continued

<b>9. Share capital</b>	<b>2008 £</b>	<b>2007 £</b>
<b>Authorised</b>		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
<b>Equity Shares</b>		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
<b>10. Reserves</b>	<b>Profit and loss account £</b>	<b>Total £</b>
<b>At 1 April 2007</b>	159,804	159,804
Profit for the year	<u>9,974</u>	<u>9,974</u>
<b>At 31 March 2008</b>	<u>169,778</u>	<u>169,778</u>
<b>12. Controlling interest</b>		
The company is under the control of its directors		