

Tatham Bromage and Company Limited

Report and Financial Statements

Year ended 31 December 2011

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COMPANIES HOUSE

Registered No. 745626

DIRECTORS

Allen Keith Voigts
Roberta Elaine Voigts

SECRETARY

Allen Keith Voigts

REGISTERED OFFICE

14 Elm Grove
Thorpe Bay
Essex SS1 3EZ

Tatham, Bromage & Company Limited

DIRECTORS' REPORT

The Directors present their report and the financial statements for the year ended 31 December 2011

PRINCIPAL ACTIVITY

The company's principal activity was that of shipbrokers, chartering and shipping agents until this business ceased on 31 October 2004. It continues to receive investment income after this date.

RESULTS AND DIVIDENDS

There was a loss for the year amounting to £2,922 (2010 – profit £11,021)

DIRECTORS

The Directors of the company during 2011 were those listed on page 1

SMALL COMPANY EXEMPTIONS

The above report is prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006

By order of the board



A K Voigts
Secretary

5 September 2012

Tatham, Bromage & Company Limited

STATEMENT OF DIRECTOR'S RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- follow applicable accounting standards subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Tatham, Bromage & Company Limited

PROFIT AND LOSS ACCOUNT

For the year ended 31 December 2011

	Notes	2011 £	2010 £
Administrative expenses		(2,922)	11,021
PROFIT (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(2,922)</u>	<u>11,021</u>
Taxation	3	-	-
PROFIT (LOSS) FOR THE YEAR		<u><u>(2,922)</u></u>	<u><u>11,021</u></u>

STATEMENT OF RETAINED PROFITS

Balance at 31 December 2010	(102,289)	(113,310)
Profit (Loss) for the year	(2,922)	11,021
Balance at 31 December 2011	<u><u>(105,211)</u></u>	<u><u>(102,289)</u></u>

No statement of total recognised gains and losses has been included as there were no recognised gains or losses for the current or previous financial year other than those dealt with in the Profit and Loss Account

The accompanying notes on pages 6 to 7 are an integral part of this Profit and Loss Account

Tatham, Bromage & Company Limited

BALANCE SHEET

at 31 December 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Investments	4	20,500	20,500
CURRENT ASSETS			
Cash at bank and in hand		44,789	56,511
CREDITORS: amounts falling due within one year	5	(20,500)	(29,300)
NET CURRENT ASSETS		24,289	27,211
TOTAL ASSETS LESS CURRENT LIABILITIES		44,789	47,711
CAPITAL AND RESERVES			
Called up share capital	6	150,000	150,000
Profit and loss account		(105,211)	(102,289)
SHAREHOLDERS FUNDS	7	44,789	47,711

The accompanying notes on pages 6 to 7 are an integral part of this balance sheet

For the year ended 31 December 2011 the Company was entitled to exemption under Section 477 Companies Act 2006 from submitting audited accounts. No member has required the company to obtain an audit of its accounts in accordance with Section 476 Companies Act 2006

The Directors acknowledge their responsibility for -

- (i) ensuring that the Company keeps accounting records which comply with Section 386 Companies Act 2006, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year and of its profit or loss for the financial year in accordance with the requirements of Section 394 and 396 Companies Act 2006 and which otherwise comply with the requirements of The Companies Act 2006 relating to its accounts so far as applicable to the Company

The financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities

The financial statements on pages 4 to 7 were approved by the board of directors on 5 September 2012 and signed on its behalf by


A K Voigts
Director

Tatham, Bromage & Company Limited

NOTES TO THE FINANCIAL STATEMENTS

at 31 December 2011

1. ACCOUNTING POLICIES

A summary of the principal accounting policies, all of which have been consistently applied throughout the current and the preceding year, is set out below

Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards. The company is exempt from the requirement to prepare group financial statements by virtue of Section 398 of the Companies Act 2006. These financial statements therefore present information about the company as an individual undertaking and not about its group.

Pensions

The company operates a defined benefit scheme.

Contributions are charged to the profit and loss account so as to spread the cost of pensions over the employees' working lives within the company. Variations in pension costs, which are identified as a result of actuarial valuations, are amortised over the average expected remaining working lives of employees in proportion to their expected payroll costs. Differences between the amounts funded and the amounts charged to the profit and loss account are treated as either provisions or prepayments in the balance sheet.

Taxation

Corporation Tax payable is provided on taxable profits at the current rate.

2. REMUNERATION OF DIRECTORS

	2011	2010
	£	£
Emoluments	-	-

3. TAXATION

No provision has been made for Corporation Tax on the profit for the year as no liability arises.

4. INVESTMENTS

Shares in Subsidiary Undertakings

	£
Cost at 1 January 2011 and 31 December 2011	20,500

The subsidiary undertakings at 31 December 2011, all of which were dormant, were

Tatham, Bromage (Agencies) Limited

H Lange, Bell & Company Limited

Lange, Bell (Stevedoring) Company Limited

The company owns all of the issued shares of the first two named subsidiaries. A subsidiary undertaking owns all of the issued shares of Lange, Bell (Stevedoring) Company Limited. All of the subsidiaries are registered in England and Wales.

Tatham, Bromage & Company Limited

NOTES TO THE FINANCIAL STATEMENTS at 31 December 2011

5. CREDITORS: amounts falling due within one year

	2011 £	2010 £
Due to subsidiary undertakings	20,500	20,500
Corporation Tax	-	-
Other creditors	-	8,800
	<u>20,500</u>	<u>29,300</u>

6. CALLED UP SHARE CAPITAL

	<i>2011 Number</i>	<i>Authorised 2010 Number</i>	<i>Allotted and fully paid 2011 £</i>	<i>2010 £</i>
Ordinary share of £1 each	<u>150,000</u>	<u>150,000</u>	<u>150,000</u>	<u>150,000</u>

7. RECONCILIATION OF MOVEMENTS IN SHAREHOLDER'S FUNDS

	2011 £	2010 £
At 1 January	47,711	36,690
Profit (Loss) for the year	(2,922)	11,021
At 31 December	<u>44,789</u>	<u>47,711</u>

8. PENSION COMMITMENTS

The company operates a pension scheme providing benefits based on final pensionable pay. The assets of the scheme are held separately from those of the company, being invested with an insurance company. The contributions are determined by an independent qualified actuary. The most recent valuation estimated the assets to be £2,287,900 on 1 January 2006, which represented 422% of the accrued liabilities at that date. The principal assumptions adopted for purposes of the valuation were an annual investment return of 5.5%, and future annual pension increases of 4%-5%. There was no charge for pension costs in the Profit and Loss Account (2010 - NIL).