

Company Registration No. 00744754 (England and Wales)

HOLMFIRTH FINANCE LTD.
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

HOLMFIRTH FINANCE LTD.

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HOLMFIRTH FINANCE LTD.

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

| | Notes | 2015 £ | £ | 2014 £ | £ |
|-------------------------------------------------------|-------|----------------|------------------|----------------|------------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 180 | | 240 |
| Investments | 2 | | 1,117,934 | | 1,070,093 |
| | | | <u>1,118,114</u> | | <u>1,070,333</u> |
| Current assets | | | | | |
| Debtors | | 585 | | 1,573 | |
| Cash at bank and in hand | | 89,643 | | 55,184 | |
| | | <u>90,228</u> | | <u>56,757</u> | |
| Creditors: amounts falling due within one year | | <u>(4,456)</u> | | <u>(4,512)</u> | |
| Net current assets | | | 85,772 | | 52,245 |
| Total assets less current liabilities | | | <u>1,203,886</u> | | <u>1,122,578</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 32,003 | | 32,003 |
| Share premium account | | | 7,802 | | 7,802 |
| Profit and loss account | | | 1,164,081 | | 1,082,773 |
| Shareholders' funds | | | <u>1,203,886</u> | | <u>1,122,578</u> |

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 December 2015

Mr R C Martin
Director

Company Registration No. 00744754

HOLMFIRTH FINANCE LTD.

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for investments sold during the year.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|------------------|----------------------------|
| Office equipment | 25% reducing balance basis |
|------------------|----------------------------|

1.5 Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value. For listed investments, market value is based on the closing middle market price on a recognised stock exchange. Unlisted investments relate to share investments that are quoted on the Alternative Investment Market and unquoted share investments. The directors have determined market value of these investments using the closing mid market price where applicable.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. In respect of the potential deferred tax asset due to capital losses and excess management expenses available to carry forward as at 31st March 2014, a deferred tax asset has only been recognised in the financial statements to the extent that it is certain that these losses will be utilised within one year.

HOLMFIRTH FINANCE LTD.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

| | Tangible assets | Investments | Total |
|-----------------------|-----------------|-------------|-----------|
| | £ | £ | £ |
| Cost | | | |
| At 1 April 2014 | 324 | 1,174,171 | 1,174,495 |
| Additions | - | 113,709 | 113,709 |
| Disposals | - | (65,869) | (65,869) |
| | <hr/> | <hr/> | <hr/> |
| At 31 March 2015 | 324 | 1,222,011 | 1,222,335 |
| | <hr/> | <hr/> | <hr/> |
| Depreciation | | | |
| At 1 April 2014 | 84 | 104,077 | 104,161 |
| Charge for the year | 60 | - | 60 |
| | <hr/> | <hr/> | <hr/> |
| At 31 March 2015 | 144 | 104,077 | 104,221 |
| | <hr/> | <hr/> | <hr/> |
| Net book value | | | |
| At 31 March 2015 | 180 | 1,117,934 | 1,118,114 |
| | <hr/> | <hr/> | <hr/> |
| At 31 March 2014 | 240 | 1,070,093 | 1,070,333 |
| | <hr/> | <hr/> | <hr/> |

3 Share capital

| | 2015 | 2014 |
|-------------------------------------------|--------|--------|
| | £ | £ |
| Allotted, called up and fully paid | | |
| 32,003 Ordinary shares of £1 each | 32,003 | 32,003 |
| | <hr/> | <hr/> |

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