

Company Registration No. 00744754 (England and Wales)

HOLMFIRTH FINANCE LTD.
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

HOLMFIRTH FINANCE LTD.

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HOLMFIRTH FINANCE LTD.

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	2,130	180
Investments	2	1,209,986	1,117,934
		<u>1,212,116</u>	<u>1,118,114</u>
Current assets			
Debtors		499	585
Cash at bank and in hand		132,339	89,643
		<u>132,838</u>	<u>90,228</u>
Creditors: amounts falling due within one year		<u>(3,834)</u>	<u>(4,456)</u>
Net current assets		<u>129,004</u>	<u>85,772</u>
Total assets less current liabilities		<u><u>1,341,120</u></u>	<u><u>1,203,886</u></u>
Capital and reserves			
Called up share capital	3	32,003	32,003
Share premium account		7,802	7,802
Profit and loss account		1,301,315	1,164,081
Shareholders' funds		<u><u>1,341,120</u></u>	<u><u>1,203,886</u></u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13 September 2016

Mr R.C. Martin
Director

Company Registration No. 00744754

HOLMFIRTH FINANCE LTD.

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for investments sold during the year.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment	25% reducing balance basis
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1.5 Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value. For listed investments, market value is based on the closing middle market price on a recognised stock exchange. Unlisted investments relate to share investments that are quoted on the Alternative Investment Market and unquoted share investments. The directors have determined market value of these investments using the closing mid market price where applicable.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. In respect of the potential deferred tax asset due to excess management expenses available to carry forward as at 31st March 2016, a deferred tax asset has only been recognised in the financial statements to the extent that it is certain that these excess management charges will be utilised within one year.

HOLMFIRTH FINANCE LTD.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2015	324	1,222,011	1,222,335
Additions	2,531	104,358	106,889
Disposals	-	(12,306)	(12,306)
At 31 March 2016	2,855	1,314,063	1,316,918
Depreciation			
At 1 April 2015	144	104,077	104,221
Charge for the year	581	-	581
At 31 March 2016	725	104,077	104,802
Net book value			
At 31 March 2016	2,130	1,209,986	1,212,116
At 31 March 2015	180	1,117,934	1,118,114

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
32,003 Ordinary shares of £1 each	32,003	32,003

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.