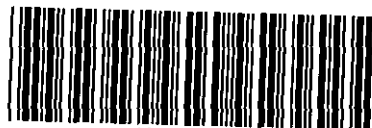


ABINESFARM LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR
30 APRIL 2006

TUESDAY



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A04

12/12/2006

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COMPANIES HOUSE

BARRON & BARRON

Chartered Accountants

Bathurst House

86 Micklegate

York

YO1 6LQ

ABINESFARM LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2006

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ABINESFARM LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2006

	Note	2006 £	2005 £
FIXED ASSETS	2		
Tangible assets		88,304	94,267
CURRENT ASSETS			
Stocks		7,646	7,610
Debtors		3,575	4,203
Cash at bank and in hand		29,702	41,955
		<u>40,923</u>	<u>53,768</u>
CREDITORS: Amounts falling due within one year		<u>88,913</u>	<u>100,464</u>
NET CURRENT LIABILITIES		<u>(47,990)</u>	<u>(46,696)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>40,314</u>	<u>47,571</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	5,000	5,000
Profit and loss account		35,314	42,571
SHAREHOLDERS' FUNDS		<u>40,314</u>	<u>47,571</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

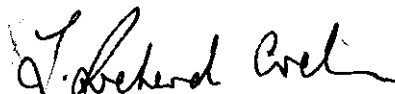
These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 31 October 2006 and are signed on their behalf by:

MR JW ARCHER



MR JR ARCHER



The notes on pages 2 to 3 form part of these abbreviated accounts.

ABINESFARM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	20% straight line
Cottage fixtures	-	10% straight line
Motor Vehicles	-	25% straight line

Stocks

Stocks which consist of produce, tenants rights and cultivations, seeds, sprays and fertilisers and valued by professional valuers at cost in accordance with general accepted principals.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Two directors are accruing benefits under money purchase schemes (2005 - two).

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

ABINESFARM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2006

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2005	327,893
Additions	250
Disposals	(7,500)
At 30 April 2006	<u><u>320,643</u></u>
DEPRECIATION	
At 1 May 2005	233,626
Charge for year	6,213
On disposals	(7,500)
At 30 April 2006	<u><u>232,339</u></u>
NET BOOK VALUE	
At 30 April 2006	<u><u>88,304</u></u>
At 30 April 2005	<u><u>94,267</u></u>

3. SHARE CAPITAL

Authorised share capital:

	2006 £	2005 £
5,000 Ordinary shares of £1 each	<u><u>5,000</u></u>	<u><u>5,000</u></u>

Allotted, called up and fully paid:

	2006		2005
	No	£	No
Ordinary shares of £1 each	<u><u>5,000</u></u>	<u><u>5,000</u></u>	<u><u>5,000</u></u>
Equity shares			
Ordinary shares of £1 each	<u><u>5,000</u></u>	<u><u>5,000</u></u>	<u><u>5,000</u></u>