

**REGISTERED NUMBER: 00743785 (England and Wales)**

**P. A. HILTON LIMITED**  
**ABBREVIATED AUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

SATURDAY



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17/12/2016

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COMPANIES HOUSE

**P. A. HILTON LIMITED (REGISTERED NUMBER: 00743785)**

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FOR THE YEAR ENDED 31 MARCH 2016**

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**REPORT OF THE INDEPENDENT AUDITORS TO  
P. A. HILTON LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages two to five, together with the full financial statements of P. A. Hilton Limited for the year ended 31 March 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Richard Hurst FCA (Senior Statutory Auditor)  
for and on behalf of Hopper Williams & Bell Limited  
Statutory Auditor  
Chartered Accountants  
Highland House  
Mayflower Close  
Chandler's Ford  
Eastleigh  
Hampshire  
SO53 4AR

Date: 14 December 2016

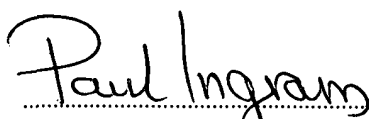
**P. A. HILTON LIMITED (REGISTERED NUMBER: 00743785)**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Intangible assets	2	-	-
Tangible assets	3	209,463	137,910
Investments	4	3	3
		<u>209,466</u>	<u>137,913</u>
<b>CURRENT ASSETS</b>			
Stocks		971,003	1,042,122
Debtors	5	587,118	421,427
Cash at bank		922,549	681,648
		<u>2,480,670</u>	<u>2,145,197</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(596,681)</u>	<u>(603,340)</u>
<b>NET CURRENT ASSETS</b>		<u>1,883,989</u>	<u>1,541,857</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,093,455</u>	<u>1,679,770</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		(26,471)	-
<b>PROVISIONS FOR LIABILITIES</b>		<u>(43,568)</u>	<u>(28,964)</u>
<b>NET ASSETS</b>		<u>2,023,416</u>	<u>1,650,806</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	10,000	10,000
Share premium		18	18
Profit and loss account		2,013,398	1,640,788
<b>SHAREHOLDERS' FUNDS</b>		<u>2,023,416</u>	<u>1,650,806</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13/12/16 and were signed on its behalf by:

  
Mr P Ingram - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Preparation of consolidated financial statements**

The financial statements contain information about P. A. Hilton Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax. Turnover is recognised on an accruals basis.

**Goodwill**

The directors consider that goodwill, being the amount paid in connection with the acquisition of a business, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases.

Freehold property	2% per annum
Office Fixtures and Fittings	20% per annum
Office Equipment	20% per annum
Plant and Machinery	20% per annum

The leasehold property held on long term leases is being written off over 50 years.

The leasehold premises held on short leases are being written off equally over the period of the lease.

**Stock and work in progress**

Stock and work in progress are stated at the lower of cost and net realisable value.

Cost is calculated as follows:-

Raw materials and bought out parts	Cost of goods per the suppliers invoice of the latest quantity of materials and parts supplied. Provision is made for the unrealised profit included in the existing value of stock held before a delivery and new invoice price is received. Provision is also made against slow moving and obsolete stock.
Work in progress and finished products	Raw materials and bought out parts as above plus labour charged to work in progress at actual hourly rates plus production overheads.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2016

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1. ACCOUNTING POLICIES - continued

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme for the directors and separate schemes for the employees. The assets of the schemes are held separately from those of the company in independently administered funds. Contributions payable for the year are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2015	
and 31 March 2016	<u>149,416</u>
<b>AMORTISATION</b>	
At 1 April 2015	
and 31 March 2016	<u>149,416</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>-</u>
At 31 March 2015	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2015	798,457
Additions	<u>107,789</u>
At 31 March 2016	<u>906,246</u>
<b>DEPRECIATION</b>	
At 1 April 2015	660,547
Charge for year	<u>36,236</u>
At 31 March 2016	<u>696,783</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>209,463</u>
At 31 March 2015	<u>137,910</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2016**

**4. FIXED ASSET INVESTMENTS**

	<b>Investments other than loans £</b>
<b>COST</b>	
At 1 April 2015	
and 31 March 2016	<u>3</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>3</u>
At 31 March 2015	<u>3</u>

The company owns 100% of the ordinary shares in Hilton Energy and Thermal Technology Limited, and Hi-Tech Limited, companies incorporated in England and Wales. Neither subsidiary traded during the year.

**5. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £3,100 (2015 - £5,500).

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2016</b>	<b>2015</b>
			<b>£</b>	<b>£</b>
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

**7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Mr P Ingram</b>		
Balance outstanding at start of year	7,900	10,300
Amounts repaid	(2,400)	(2,400)
Balance outstanding at end of year	<u>5,500</u>	<u>7,900</u>

**8. POST BALANCE SHEET EVENTS**

Subsequent to the year end the company purchased the property from which it trades from it's landlords, the P.A Hilton Limited Directors pension Scheme(1985).