

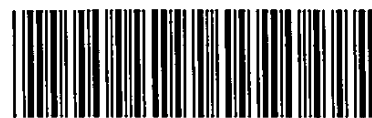
**GCM 600 Limited**

**Directors' report and financial  
statements**

**Registered number 742961**

**30 March 2013**

SATURDAY



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21/12/2013

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COMPANIES HOUSE

Reg No 742961

**BALANCE SHEET AT 30 March 2013**

	<i>Note</i>	30 March 2013	31 March 2012
		£	£
<b>Current assets</b>			
Debtors	5	1,402,993	1,402,993
<b>Creditors: amounts falling due within one year</b>	6	(2,899,558)	(2,899,558)
<b>Net current liabilities</b>		(1,496,565)	(1,496,565)
<b>Net liabilities</b>		(1,496,565)	(1,496,565)
<b>Capital and reserves</b>			
Called up share capital	7	25,000	25,000
Revaluation reserve	8	449,051	449,051
Profit and loss account	8	(1,970,616)	(1,970,616)
<b>Shareholders' funds - equity</b>	9	(1,496,565)	(1,496,565)

For the financial year ended 30 March 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.



Richard Taylor  
Director

These accounts were approved by the board of directors on 19 December 2013  
The attached notes form part of these accounts

## **Notes**

*(forming part of the financial statements)*

### **1 Profit and loss account**

The company did not trade during the current or preceding year. It received no income, incurred no expenditure and consequently made neither a profit nor loss. Neither are there any recognised gains or losses. Accordingly no profit and loss account is presented.

### **2 Accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### ***Basis of preparation***

These accounts have been prepared under the historical cost convention, modified to include the revaluation of certain properties, and in accordance with applicable accounting standards. The accounts are made up to the Saturday nearest to the company's accounting reference date of 31 March.

The financial statements have been prepared on a going concern basis as the parent company, The 600 Group PLC, has indicated that it will provide such funds as are necessary for the company to continue as a going concern.

#### ***Cash flow statement***

The company is exempt from the requirement of Financial Reporting Standard No 1 (Revised) to prepare a cash flow statement on the grounds that it is a wholly owned subsidiary undertaking of The 600 Group PLC, and its cash flows are included within the consolidated cash flow statement of that company.

#### ***Taxation***

Provision for corporation tax on the results of the company is made in the accounts of the ultimate holding company.

The ultimate holding company also makes provision under the liability method for deferred taxation relating to the company arising from accelerated capital allowances on capital expenditure and other timing differences to the extent that it is probable that a liability will crystallise in the foreseeable future.

### 3 Directors and registered office

No director received any emoluments in respect of their services to the company during the period (2012 £nil)

The following directors served during the year ended 30 March 2013.

N R Carrick

R J Taylor

The company has a corporate company secretary, 600 UK Limited, which is a fellow subsidiary undertaking of The 600 Group PLC. The Registered Office of 600 UK Limited is Union Street, Heckmondwike, West Yorkshire, WF16 0HL.

The company's registered office is 600 House, Landmark Court, Revie Road, Leeds, LS11 8JT.

### 4 Taxation

Under the terms of an agreement dated 31 March 1993 all current and deferred tax, assets and liabilities, will be borne by the ultimate holding company.

### 5 Debtors

	2013	2012
<i>Amounts due within one year</i>	£	£
Amounts owed by parent and fellow subsidiary undertakings	<b>1,402,993</b>	1,402,993
	<u><b>1,402,993</b></u>	<u>1,402,993</u>

**6 Creditors: amounts falling due within one year**

	<b>2013</b> <b>£</b>	<b>2012</b> <b>£</b>
Amounts owed to parent and fellow subsidiary undertakings	<b>2,899,558</b>	2,899,558
	<b>2,899,558</b>	2,899,558

**7 Called up share capital**

	<b>2013</b> <b>£</b>	<b>2012</b> <b>£</b>
<b>Authorised</b> Ordinary shares of £1 each	<b>25,000</b>	25,000
<b>Allotted, called up and fully paid</b> Ordinary shares of £1 each	<b>25,000</b>	25,000

**8 Reserves**

	<b>Revaluation Reserve £</b>	<b>Profit and loss account £</b>
At beginning of period	<b>449,051</b>	(1,970,616)
Retained profit for the period	-	-
At end of period	<b>449,051</b>	(1,970,616)

**9 Reconciliation of movement on shareholders' funds**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Opening shareholders' funds	<b>(1,496,565)</b>	<b>(1,496,565)</b>
Profit for the period	-	-
	<hr/>	<hr/>
Closing shareholders' funds	<b>(1,496,565)</b>	<b>(1,496,565)</b>
	<hr/>	<hr/>

**10 Related party disclosures**

The company is controlled by The 600 Group PLC, the immediate and ultimate parent company.

As the company is a wholly owned subsidiary of The 600 Group PLC, the company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with entities which form part of the group. The consolidated financial statements of The 600 Group PLC within which this Company is included can be obtained from the address below

**11 Ultimate parent company**

The company is a subsidiary undertaking of The 600 Group PLC, a company registered in England and Wales. The largest and smallest group in which the results of the company are consolidated is The 600 Group PLC. Copies of the financial statements are available to the public and may be obtained by writing to the registered office of the ultimate parent company at Union Street, Heckmondwike, West Yorkshire, WF16 0HL.