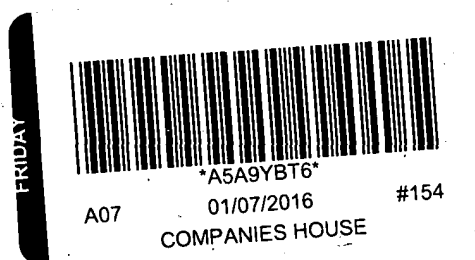


**Acan Developments Limited****Abbreviated accounts****For the year ended 31st March 2016**

# Acan Developments Limited

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# Acan Developments Limited

## Balance Sheet

As at 31st March 2016

	Notes	£	2016 £	£	2015 £
<b>Fixed assets</b>					
Tangible assets	2		1,336,746		569,103
<b>Current assets</b>					
Debtors (of which £14,344 is not recoverable within one year)		44,417		32,978	
Cash at bank and in hand		93,500		932,346	
		137,917		965,324	
<b>Creditors: amounts falling due within one year</b>		(61,009)		(92,597)	
<b>Net current assets</b>			76,908		872,727
<b>Total assets less current liabilities</b>			1,413,654		1,441,830
<b>Creditors: amounts falling due after more than one year</b>			(174,000)		(184,000)
			1,239,654		1,257,830
<b>Capital and reserves</b>					
Called up share capital	3		840		840
Other reserves			3,160		3,160
Profit and loss account			1,235,654		1,253,830
<b>Shareholders' funds</b>			1,239,654		1,257,830

# Acan Developments Limited

## Balance Sheet (Continued)

*As at 31st March 2016*

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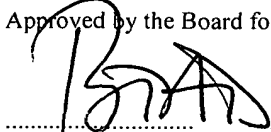
For the financial year ended 31st March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board for issue on 10th June 2016



.....  
B T A Darby

Director

Company Registration No. 00741824

# Acan Developments Limited

## Notes to the abbreviated accounts

*For the year ended 31st March 2016*

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents total invoice value, excluding value added tax, of sales made during the year.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	No depreciation is charged
Plant and machinery	15% reducing balance
Motor vehicles	15% reducing balance
Other assets	No depreciation is charged

#### 1.5 Investment freehold properties

New properties were acquired during the year. No depreciation or amortisation is provided in respect of freehold investment properties, in accordance with SSAP19. This treatment is a departure from the requirements of the Companies Act. The Directors consider that as the properties are held as investments, systematic annual depreciation would be inappropriate, and that the policy adopted is necessary for the financial statements to give a true and fair view.

##### Other freehold properties

The other freehold property is used for trading purposes and consists of agricultural land which is not depreciating. Accordingly no depreciation is charged.

#### 1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# Acan Developments Limited

## Notes to the abbreviated accounts

*For the year ended 31st March 2016*

### 2 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
<b>Cost</b>			
At 1st April 2015	332,361	254,976	587,849
Additions	768,115	1,720	769,835
At 31st March 2016	1,100,476	256,696	1,357,684
<b>Depreciation</b>			
At 1st April 2015	-	18,234	18,234
Charge for the year	-	2,192	2,192
At 31st March 2016	-	20,426	20,426
<b>Net book value</b>			
At 31st March 2016	1,100,476	236,270	1,336,746
At 31st March 2015	332,361	236,742	569,103

### 3 Share capital

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
840 Ordinary shares of £1 each	840	840