

Registered Number 00741683

MIDLAND INDUSTRIAL DESIGNERS LIMITED

Abbreviated Accounts

30 November 2015

Abbreviated Balance Sheet as at 30 November 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	213,610	214,167
		<u>213,610</u>	<u>214,167</u>
Current assets			
Stocks		31,973	23,718
Debtors		198,130	197,946
Cash at bank and in hand		716,789	606,969
		<u>946,892</u>	<u>828,633</u>
Creditors: amounts falling due within one year		<u>(270,727)</u>	<u>(283,335)</u>
Net current assets (liabilities)		<u>676,165</u>	<u>545,298</u>
Total assets less current liabilities		<u>889,775</u>	<u>759,465</u>
Creditors: amounts falling due after more than one year		(48,914)	(55,835)
Provisions for liabilities		<u>(6,000)</u>	<u>(6,000)</u>
Total net assets (liabilities)		<u>834,861</u>	<u>697,630</u>
Capital and reserves			
Called up share capital	3	1,015	1,015
Profit and loss account		833,846	696,615
Shareholders' funds		<u>834,861</u>	<u>697,630</u>

- For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 April 2016

And signed on their behalf by:

A E WARZYNSKI, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery 15% reducing balance

Motor Vehicles 25% reducing balance

Office Equipment 10% reducing balance

Other accounting policies**STOCKS**

Stock is valued at the lower of cost and net realisable value.

LEASING AND HIRE PURCHASE COMMITMENTS

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

PENSIONS

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

	£
Cost	
At 1 December 2014	394,731
Additions	24,443
Disposals	(11,500)
Revaluations	-
Transfers	-
At 30 November 2015	<u>407,674</u>
Depreciation	
At 1 December 2014	180,564
Charge for the year	13,500
On disposals	-
At 30 November 2015	<u>194,064</u>

Net book values

At 30 November 2015	<u>213,610</u>
At 30 November 2014	<u>214,167</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000
15 6% Deferred shares of £1 each	15	15

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