

The Directors

Argenta Holdings plc, Argenta Underwriting No 1 Limited; Argenta Underwriting No 2 Limited, Argenta Underwriting No 3 Limited; Argenta Underwriting No 4 Limited, Argenta Private Capital Limited, Argenta Syndicate Management Limited; Names Taxation Service Limited, and Argenta Taxation Consultants Limited
Fountain House
130 Fenchurch Street
London EC3M 5DJ

Our ref MJG/SP
Direct line 020 7063 4457
Email mark.grice@mazars.co.uk

For the attention of A.J Annandale Esq

19 July 2010

Dear Sirs

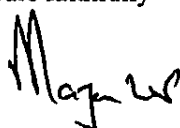
Resignation as auditors

We hereby resign as auditors to the following companies with effect from 19 July 2010.

- Argenta Holdings plc;
- Argenta Underwriting No.1 Limited;
- Argenta Underwriting No. 2 Limited;
- Argenta Underwriting No 3 Limited,
- Argenta Underwriting No. 4 Limited;
- ✕ • Argenta Private Capital Limited;
- Argenta Syndicate Management Limited;
- Names Taxation Service Limited, and
- Argenta Taxation Consultants Limited

Appended to this letter is a statement of circumstances on our resignation as required by section 519 Companies Act 2006

Yours faithfully


Mazars LLP

SATURDAY



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24/07/2010
COMPANIES HOUSE

08/09

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Registered by the Institute of Chartered Accountants in England and Wales to carry out audit work





19 July 2010

**Statement to the directors of Argenta Holdings plc;
Argenta Underwriting No.1 Limited; Argenta Underwriting
No. 2 Limited; Argenta Underwriting No. 3 Limited;
Argenta Underwriting No. 4 Limited; Argenta Private
Capital Limited; Argenta Syndicate Management Limited;
Names Taxation Service Limited; and Argenta Taxation
Consultants Limited ("the companies") on ceasing to hold
office as auditors**

In accordance with section 519 of the Companies Act 2006, we confirm that there are no circumstances connected with our ceasing to hold office that we consider should be brought to the attention of the companies' members or creditors.

In accordance with section 522 of the Companies Act 2006, we are sending a separate statement of reasons for our ceasing to hold office to the appropriate audit authority. We would remind you that you are required to send a similar statement in accordance with section 523.

A handwritten signature in black ink, appearing to read 'Mazars LLP'.

Mazars LLP
Statutory Auditors
Tower Bridge House
St Katharine's Way
London E1W 1DD

19 July 2010