

Registered number
741238

Montgomery Properties (Acton) Limited

Report and Accounts

5 April 2010

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Montgomery Properties (Acton) Limited

Registered number: 741238

Director's Report

The director presents his report and accounts for the year ended 5 April 2010

Principal activities

The company's principal activity during the year continued to be that of property management

Directors

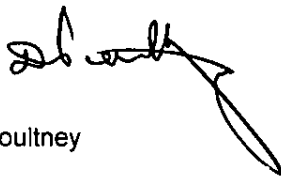
The following persons served as directors during the year

D A Poultney Esq

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 18 November 2010 and signed on its behalf

A handwritten signature in black ink, appearing to read 'D A Poultney', with a long, sweeping flourish extending from the end.

David Poultney
Director

Montgomery Properties (Acton) Limited

Report to the director on the preparation of the unaudited statutory accounts of Montgomery Properties (Acton) Limited for the year ended 5 April 2010

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Montgomery Properties (Acton) Limited for the year ended 5 April 2010 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)

Carlton & Co

Carlton & Company
Chartered Certified Accountants
Suite 23 , Brent House
214,Kenton Road
Harrow, Middlesex
HA3 8BT

18 November 2010

Montgomery Properties (Acton) Limited
Profit and Loss Account
for the year ended 5 April 2010

	Notes	2010 £	2009 £
Turnover		45,385	52,034
Administrative expenses		(42,312)	(50,704)
Other operating income		2	35
Operating profit	2	<u>3,075</u>	<u>1,365</u>
Profit on ordinary activities before taxation		<u>3,075</u>	<u>1,365</u>
Tax on profit on ordinary activities	3	-	(2)
Profit for the financial year		<u>3,075</u>	<u>1,363</u>

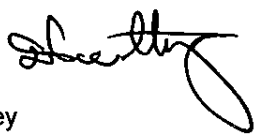
Montgomery Properties (Acton) Limited
Balance Sheet
as at 5 April 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	4	43,249	43,933
Current assets			
Debtors	5	66,364	68,406
Cash at bank and in hand		8,023	2,654
		<u>74,387</u>	<u>71,060</u>
Creditors' amounts falling due within one year	6	(27,448)	(27,880)
Net current assets		<u>46,939</u>	<u>43,180</u>
Net assets		<u>90,188</u>	<u>87,113</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account	8	90,088	87,013
Shareholder's funds		<u>90,188</u>	<u>87,113</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



David Poultney
Director

Approved by the board on 18 November 2010

Montgomery Properties (Acton) Limited
Notes to the Accounts
for the year ended 5 April 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents Rents Receivable during the normal course of trading

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance method
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Montgomery Properties (Acton) Limited
Notes to the Accounts
for the year ended 5 April 2010

2 Operating profit	2010	2009
	£	£
This is stated after charging		
Depreciation of owned fixed assets	684	912

3 Taxation	2010	2009
	£	£
UK corporation tax	-	2

4 Tangible fixed assets			
	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 6 April 2009	41,196	21,274	62,470
At 5 April 2010	41,196	21,274	62,470
Depreciation			
At 6 April 2009	-	18,537	18,537
Charge for the year	-	684	684
At 5 April 2010	-	19,221	19,221
Net book value			
At 5 April 2010	41,196	2,053	43,249
At 5 April 2009	41,196	2,737	43,933

Freehold land and buildings	2010	2009
	£	£
Historical cost	41,196	41,196
Cumulative depreciation based on historical cost	-	-
The market values of freehold land and buildings are in excess of historical cost		

5 Debtors	2010	2009
	£	£
Abbeville Properties Ltd - loan account	65,392	67,467
Prepayments	972	939
	66,364	68,406

6 Creditors: amounts falling due within one year	2010	2009
	£	£
Thornton Avenue Properties Ltd - loan account	10,256	10,256

Montgomery Properties (Acton) Limited
Notes to the Accounts
for the year ended 5 April 2010

Accruals	17,192	17,624
	<u>27,448</u>	<u>27,880</u>

7 Share capital	2010	2009	2010	2009
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>

8 Profit and loss account	2010
	£
At 6 April 2009	87,013
Profit for the year	3,075
	<u>90,088</u>
At 5 April 2010	

9 Related parties

Abbeville Properties Limited and Thornton Avenue Properties Limited are associated by virtue of common directorship and control. The inter company loans are interest free and repayable at will.

10 Controlling party

During the current and previous year the company was controlled by its director.