

Registered Number:00740136

England and Wales

Pollmount Limited

Unaudited Financial Statements

For the year ended 23 December 2016

Pollmount Limited

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Statement of Financial Position  
As at 23 December 2016

	Notes	23/12/2016 £	23/12/2015 £
<b>Fixed assets</b>			
Financial assets	3	6,789,099	7,029,099
		<b>6,789,099</b>	<b>7,029,099</b>
<b>Current assets</b>			
Trade and other receivables	4	5,576,963	5,457,615
Cash and cash equivalents		60,996	34,008
		<b>5,637,959</b>	<b>5,491,623</b>
<b>Trade and other payables: amounts falling due within one year</b>	5	(97,887)	(44,950)
<b>Net current assets</b>		<b>5,540,072</b>	<b>5,446,673</b>
<b>Total assets less current liabilities</b>		<b>12,329,171</b>	<b>12,475,772</b>
<b>Net assets</b>		<b>12,329,171</b>	<b>12,475,772</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Revaluation reserve	6	4,505,589	4,428,749
Retained earnings		4,020,363	4,076,259
Other reserves		3,803,119	3,970,664
<b>Shareholders' funds</b>		<b>12,329,171</b>	<b>12,475,772</b>

For the year ended 23 December 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 23 December 2016 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 14 March 2017 and were signed by:

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Nicholas Scott Director

# Pollmount Limited

## Notes to the Financial Statements For the year ended 23 December 2016

### Statutory Information

Pollmount Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 00740136.

Registered address:

332 Hill Lane  
Southampton  
Hampshire  
England  
SO15 7NW

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover represents rents receivable.

#### Investment property

Investment properties are included in the balance sheet at their open market value at the balance sheet date. The resulting aggregate surplus or deficit is transferred to a revaluation reserve. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years. Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

### 2. Property, plant and equipment

In respect of certain fixed assets stated at valuations, the comparable historical cost and depreciation values are as follows:

Historical cost	£
At 24 December 2015	2,283,510
<b>Net historical cost value:</b>	
At 23 December 2016	<b>2,283,510</b>
At 23 December 2015	<b>2,283,510</b>

Pollmount Limited

Notes to the Financial Statements Continued  
For the year ended 23 December 2016

**3. Investments held as fixed assets**

	Other investments	Total
	£	£
<b>Cost</b>		
At 24 December 2015	7,029,099	7,029,099
Disposals/Repayments	(240,000)	(240,000)
At 23 December 2016	<b>6,789,099</b>	<b>6,789,099</b>
<b>Net book value</b>		
At 23 December 2016	<b>6,789,099</b>	<b>6,789,099</b>
At 24 December 2015	<b>7,029,099</b>	<b>7,029,099</b>

The only fixed asset investments are the Investment Properties, included at valuation.

**4. Trade and other receivables**

	23/12/2016	23/12/2015
	£	£
Trade debtors	41,965	5,154
Amounts owed by group undertakings and participating interests	5,534,998	5,452,461
	<b>5,576,963</b>	<b>5,457,615</b>

**5. Trade and other payables: amounts falling due within one year**

	23/12/2016	23/12/2015
	£	£
Trade creditors	9,265	7,786
Taxation and social security	82,622	22,949
Other creditors	6,000	14,215
	<b>97,887</b>	<b>44,950</b>

**6. Reserves**

	Total
	£
Revaluation reserve at 24 December 2015	4,428,749
Transfer to profit and loss account	76,840
<b>Revaluation reserve at 23 December 2016</b>	<b>4,505,589</b>

Pollmount Limited

Notes to the Financial Statements Continued  
For the year ended 23 December 2016

**7. Related party transactions**

K Scott Properties Ltd., a related party and the company's parent company, received £82,537 net in the year in advances made to it. .

K Scott Properties Ltd is regarded by the directors as the company's ultimate parent company

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.