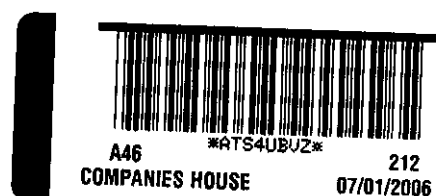


Unaudited Abbreviated Accounts  
for the Year Ended 31 March 2005  
for  
F New (Turf Accountant) Limited



Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2005

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F New (Turf Accountant) Limited

Company Information  
for the Year Ended 31 March 2005

**DIRECTOR:** D.J. New

**SECRETARY:** Mrs J.E. New

**REGISTERED OFFICE:** 139 Twyford Avenue  
Portsmouth  
Hampshire  
PO2 8HU

**REGISTERED NUMBER:** 739605 (England and Wales)

**ACCOUNTANTS:** Barter Durgan  
Chartered Accountants  
10, Victoria Road South  
Southsea  
Hampshire  
PO5 2DA

F New (Turf Accountant) Limited

Abbreviated Balance Sheet

31 March 2005

		2005		2004	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		38,836		40,076
<b>CURRENT ASSETS:</b>					
Debtors		994		989	
Cash at bank and in hand		212,991		197,214	
		213,985		198,203	
<b>CREDITORS:</b> Amounts falling due within one year		3,528		5,379	
<b>NET CURRENT ASSETS:</b>			210,457		192,824
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£249,293		£232,900
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		2,000		2,000
Revaluation reserve			27,964		27,964
Profit and loss account			219,329		202,936
<b>SHAREHOLDERS' FUNDS:</b>			£249,293		£232,900

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

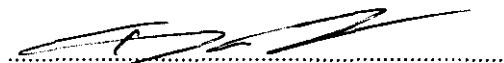
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



D.J. New - Director

Approved by the Board on 28.12.05

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Equipment	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	<b>Total</b>
	<b>£</b>
<b>COST:</b>	
At 1 April 2004	
and 31 March 2005	<u>63,522</u>
<b>DEPRECIATION:</b>	
At 1 April 2004	23,446
Charge for year	<u>1,240</u>
At 31 March 2005	<u>24,686</u>
<b>NET BOOK VALUE:</b>	
At 31 March 2005	<u><u>38,836</u></u>
At 31 March 2004	<u><u>40,076</u></u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005	2004
			£	£
2,000	Ordinary	£1	<u><u>2,000</u></u>	<u><u>2,000</u></u>