

Unaudited Abbreviated Accounts  
for the Year Ended 31 March 2004  
for  
F New (Turf Accountant) Limited



Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2004

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

F New (Turf Accountant) Limited

Company Information  
for the Year Ended 31 March 2004

**DIRECTOR:**

D.J. New

**SECRETARY:**

Mrs J.E. New

**REGISTERED OFFICE:**

139 Twyford Avenue  
Portsmouth  
HAMPSHIRE  
PO2 8HU

**REGISTERED NUMBER:**

739605 (England and Wales)

**ACCOUNTANTS:**

Barter Durgan  
Chartered Accountants  
10, Victoria Road South  
Southsea  
Hampshire  
PO5 2DA

Abbreviated Balance Sheet  
31 March 2004

		2004		2003	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		40,076		41,332
<b>CURRENT ASSETS:</b>					
Debtors		989		988	
Cash at bank and in hand		197,214		201,342	
		198,203		202,330	
<b>CREDITORS:</b> Amounts falling due within one year		5,379		7,922	
<b>NET CURRENT ASSETS:</b>			192,824		194,408
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£232,900</u>		<u>£235,740</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		2,000		2,000
Revaluation reserve			27,964		27,964
Profit and loss account			202,936		205,776
<b>SHAREHOLDERS' FUNDS:</b>			<u>£232,900</u>		<u>£235,740</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

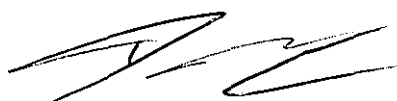
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



D.J. New - Director

Approved by the Board on 23 December 2004

# 1. ACCOUNTING POLICIES

## Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

## Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

## Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Equipment	- 25% on reducing balance

## Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

## Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

# 2. TANGIBLE FIXED ASSETS

	<b>Total</b>
	<b>£</b>
<b>COST:</b>	
At 1 April 2003	
and 31 March 2004	<b>63,522</b>
<b>DEPRECIATION:</b>	
At 1 April 2003	<b>22,190</b>
Charge for year	<b>1,256</b>
At 31 March 2004	<b>23,446</b>
<b>NET BOOK VALUE:</b>	
At 31 March 2004	<b>40,076</b>
At 31 March 2003	<b>41,332</b>

# 3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
2,000	Ordinary	£1	<b>2,000</b>	<b>2,000</b>