

Abbreviated Unaudited Accounts  
for the Year Ended 31 March 2006  
for  
F New (Turf Accountant) Limited



Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2006

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

*F New (Turf Accountant) Limited*

Company Information  
for the Year Ended 31 March 2006

**DIRECTOR:** D.J. New

**SECRETARY:** Mrs J.E. New

**REGISTERED OFFICE:** 139 Twyford Avenue  
Portsmouth  
Hampshire  
PO2 8HU

**REGISTERED NUMBER:** 739605 (England and Wales)

**ACCOUNTANTS:** Barter Durgan  
Chartered Accountants  
10, Victoria Road South  
Southsea  
Hampshire  
PO5 2DA

Abbreviated Balance Sheet  
31 March 2006

		2006		2005	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		37,608		38,836
<b>CURRENT ASSETS:</b>					
Debtors		1,009		994	
Cash at bank and in hand		232,410		212,991	
		233,419		213,985	
<b>CREDITORS:</b> Amounts falling due within one year		6,904		3,528	
<b>NET CURRENT ASSETS:</b>			226,515		210,457
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£264,123		£249,293
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		2,000		2,000
Revaluation reserve			27,964		27,964
Profit and loss account			234,159		219,329
<b>SHAREHOLDERS' FUNDS:</b>			£264,123		£249,293

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

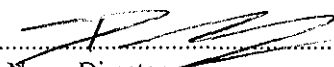
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the director on 04.09.06 and were signed by:

  
D.J. New - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Equipment	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	<b>Total</b>
	<b>£</b>
<b>COST:</b>	
At 1 April 2005	
and 31 March 2006	<b>63,522</b>
<b>DEPRECIATION:</b>	
At 1 April 2005	<b>24,686</b>
Charge for year	<b>1,228</b>
At 31 March 2006	<b>25,914</b>
<b>NET BOOK VALUE:</b>	
At 31 March 2006	<b>37,608</b>
At 31 March 2005	<b>38,836</b>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2006	2005
			£	£
2,000	Ordinary	£1	<b>2,000</b>	<b>2,000</b>