

Registration number: 00739600

# Reality Group Limited

Annual Report and Financial Statements

for the Year Ended 30 June 2017



# **Reality Group Limited**

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## **Reality Group Limited**

### **Company Information**

<b>Directors</b>	M Seal
	P Peters
	A S Barclay
	H M Barclay
<b>Registered office</b>	Skyways House Speke Road Speke Liverpool L70 1AB

## **Reality Group Limited**

### **Directors' Report for the Year Ended 30 June 2017**

The directors present their annual report and the unaudited financial statements for the year ended 30 June 2017.

This report has been prepared in accordance with the special provisions of section 414B of the Companies Act 2006 relating to small companies. The directors have taken exemption under this regime not to disclose the strategic report.

#### **Directors' of the company**

The directors, who held office during the year, were as follows:

M Seal

P Peters

A S Barclay

H M Barclay

#### **Principal activity**

The principal activity of the company is dormant, as defined in Section 1169 of the Companies Act 2006 and accordingly no income statement has been prepared. It is anticipated that the company will remain dormant for the foreseeable future.

#### **Elective resolutions**

The company has passed elective resolutions to dispense with the holding of annual general meetings and for the laying of the annual report and financial statements before the company in general meetings, until such time as the elections are revoked.

Approved by the Board and authorised for issue on 1 February 2018 and signed on its behalf by:



.....  
M Seal  
Director

**Reality Group Limited**  
**(Registration number: 00739600)**  
**Balance Sheet as at 30 June 2017**

	Note	2017 £ 000	2016 £ 000
<b>Fixed assets</b>			
Investments	4	11	11
<b>Current assets</b>			
Debtors	5	<u>178,056</u>	<u>178,056</u>
<b>Net assets</b>		<u>178,067</u>	<u>178,067</u>
<b>Capital and reserves</b>			
Called up share capital	6	146,506	146,506
Share premium reserve		<u>31,561</u>	<u>31,561</u>
<b>Shareholders' funds</b>		<u>178,067</u>	<u>178,067</u>

For the financial year ending 30 June 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

All equity is attributable to equity holders of the parent.

The company did not trade during the current or preceding period and has made neither profit nor loss, nor any other comprehensive income.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board and authorised for issue on ..... February 2018 and signed on its behalf by:



.....  
M Seal

Director

## **Reality Group Limited**

### **Notes to the Financial Statements for the Year Ended 30 June 2017**

#### **1 General information**

The company is a private company limited by share capital incorporated and domiciled in United Kingdom.

The address of its registered office is:

Skyways House  
Speke Road  
Speke  
Liverpool  
L70 1AB

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Basis of preparation**

The company meets the definition of a qualifying entity under FRS 100 (Financial Reporting Standard 100) issued by the Financial Reporting Council. The financial statements have been prepared in accordance with FRS 101 (Financial Reporting Standard 101) 'Reduced Disclosure Framework' as issued by the Financial Reporting Council.

As permitted by FRS 101, the company has taken advantage of the disclosure exemptions available under that standard in relation to financial instruments, presentation of comparative information in respect of certain assets, presentation of a cash-flow statement, standards not yet effective and transactions with related party and key management personnel. Where relevant, equivalent disclosures have been included in the group accounts of Shop Direct Limited which are available to the public.

##### **Investments**

Investments are included in the balance sheet at their cost on acquisition. Where appropriate, provision is made for any impairment in their value.

#### **3 Income statement**

No income statement is presented with these financial statements because the company has not received income or incurred expenditure during either the year under review or the preceding financial year.

Furthermore there have been no items of other comprehensive income and therefore a statement of comprehensive income is not presented.

## Reality Group Limited

### Notes to the Financial Statements for the Year Ended 30 June 2017

#### 4 Investments

<b>Subsidiaries</b>	<b>£ 000</b>
<b>Cost or valuation and carrying amount</b>	
At 1 July 2016 and 30 June 2017	<u>11</u>

Details of the subsidiaries as at 30 June 2017 are as follows:

Name of subsidiary	Principal activity	Registered office	Proportion of ownership interest and voting rights held	
			2017	2016
White Arrow Leasing Limited	Dormant	England and Wales	100%	100%
White Arrow Express Limited	Dormant	England and Wales	100%	100%

#### 5 Debtors

	2017 £ 000	2016 £ 000
Amounts due from group undertakings	<u>178,056</u>	<u>178,056</u>

Amounts due from group undertakings are unsecured, interest free and repayable on demand.

#### 6 Share capital

##### Allotted, called up and fully paid shares

	2017		2016	
	No. 000	£ 000	No. 000	£ 000
Ordinary shares of £1 each	<u>146,506</u>	<u>146,506</u>	<u>146,506</u>	<u>146,506</u>

## **Reality Group Limited**

### **Notes to the Financial Statements for the Year Ended 30 June 2017**

#### **7 Parent and ultimate parent undertaking**

The immediate holding company is Shop Direct Limited, a company registered in England and Wales.

#### **Relationship between entity and parents**

The parent of the largest group in which these financial statements are consolidated is Shop Direct Holdings Limited, incorporated in England and Wales.

The address of Shop Direct Holdings Limited is:  
2nd Floor, 14 St George Street, London, W1S 1FE

Shop Direct Holdings Limited is controlled by the Sir David Barclay and Sir Fredrick Barclay Family Settlements.

The parent of the smallest group in which these financial statements are consolidated is Shop Direct Limited, incorporated in England and Wales.

The address of Shop Direct Limited is:  
Skyways House, Speke Road, Speke, Liverpool, L70 1AB