

Company Registration No. 00739600

REALITY GROUP LIMITED
REPORT AND FINANCIAL STATEMENTS

for the year ended 30 June 2014

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REALITY GROUP LIMITED
REPORT AND FINANCIAL STATEMENTS
For the year ended 30 June 2014

DIRECTORS

A S Barclay
H M Barclay
P L Peters
M Seal

REGISTERED OFFICE

First Floor, Skyways House
Speke Road
Speke
Liverpool
L70 1AB

REALITY GROUP LIMITED
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For the year ended 30 June 2014

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For the year ended 30 June 2014

DIRECTORS' REPORT

The directors present their report and the financial statements of the company for the year ended 30 June 2014. This director's report has been prepared in accordance with the special provisions relating to small companies under section s417B of the Companies Act 2006. Accordingly, a strategic report has not been prepared.

Principal activities and business review

The company has remained dormant within the meaning of Section 480 of the Companies Act 2006 throughout the accounting reference year ended 30 June 2014 and accordingly no profit or loss account has been prepared.

Directors

The directors that held office during the year were as follows:

A S Barclay
H M Barclay
P L Peters
M Seal

Elective resolutions

The company has passed elective resolutions to dispense with the holding of general meetings and for the laying of the annual report and financial statements before the company in general meetings, until such time as the elections are revoked.

By order of the board



M Seal
Director

3 November 2014

REALITY GROUP LIMITED
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BALANCE SHEET

	<i>Notes</i>	2014 £'000	2013 £'000
Fixed assets			
Investments	2	11	11
Current assets			
Debtors	3	178,056	178,056
Net current assets		178,056	178,056
Net assets		178,067	178,067
Capital and reserves			
Called up share capital	4	146,506	146,506
Share premium account		31,561	31,561
Total shareholders' funds		178,067	178,067

The company has remained dormant within the meaning of Section 480 of the Companies Act 2006 throughout the accounting reference year ended 30 June 2014 and accordingly no profit or loss account has been prepared.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements of Reality Group Limited, company number 00739600, were approved by the Board of Directors on 3 November 2014.

Signed on its behalf



M Seal
Director

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting Policies

Basis of accounting

The financial statements are prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Act 2006 and UK accounting standards, which have been applied on a consistent basis with the previous year. The principal accounting policies are set out below.

Related party transactions

The company is exempt under the terms of FRS 8 'Related Party Transactions' from disclosing related party transactions with entities that are part of the group or investees of the group as Shop Direct Holdings Limited controls 100% of the total shareholding and the consolidated accounts of that company are publicly available.

Investments

Investments are included in the balance sheet at their cost on acquisition. Where appropriate, provision is made for any impairment in their value.

2. Fixed Asset Investments

	£'000
Shares in group undertakings	
At 1 May 2013 and 30 June 2014	11

At 30 June 2014 the company had the following subsidiary undertakings:

Company Name	Country of incorporation	Class of shares held	Proportion of voting rights held	Nature of business
White Arrow Leasing Limited	England and Wales	Ordinary	100%	Dormant
White Arrow Express Limited	England and Wales	Ordinary	100%	Dormant

3. Debtors

	2014 £'000	2013 £'000
Amounts falling due within one year:		
Amounts due from group undertakings	178,056	178,056

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Share capital

	2014 £	2013 £
Authorised:		
500,000,000 ordinary shares of £1 each	500,000,000	500,000,000
	<hr/>	<hr/>
Allotted, issued and fully paid:		
146,506,011 ordinary shares of £1 each	146,506,011	146,506,011
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5. Ultimate controlling party

The immediate holding company is Shop Direct Limited, a company registered in England and Wales. The results of the company are consolidated into the report and financial statements of Shop Direct Holdings Limited, a company registered in England and Wales, which the directors regard as being controlled by the Sir David and Sir Frederick Barclay Family Settlements.