

Company Registration No. 00736058 (England & Wales)

COSTCUTTER TRADING LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2005



COSTCUTTER TRADING LIMITED

Company Information

Directors

C J Graves
J Graves
N Ivel

Secretary

J Graves

Company No.

00736058

Registered Office

Harvest Mills
Common Road
Dunnington
York
YO19 5RY

Bankers

HSBC Bank Plc
7 Prospect Crescent
Harrogate
HG1 1RN

Solicitors

Addleshaw Goddard
Sovereign House
PO Box 8
Sovereign Street
Leeds
LS1 1HQ

COSTCUTTER TRADING LIMITED

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COSTCUTTER TRADING LIMITED

Directors' Report
For the Year Ended 30 April 2005

The directors present their report and financial statements for the year ended 30 April 2005.

Principal activities

The company did not trade throughout the financial year.

Directors

The following directors have held office since 1 May 2004: -

C J Graves
J Graves
N Ivel

Directors' Interests

The directors' beneficial interests in the shares of the company were as stated below: -

	Ordinary shares of £1 each	
	30 April 2005	1 May 2004
C J Graves	1	1
J Graves	-	-
N Ivel	-	-

By order of the board


C J Graves
Director

25 July 2005

COSTCUTTER TRADING LIMITED

Balance Sheet
As at 30 April 2005

	Notes	2005 £	2004 £
Total assets less current liabilities		- =====	- =====
Capital and reserves			
Called up share capital	2	12,000	12,000
Profit and loss account	3	(12,000)	(12,000)
Shareholders' funds		- =====	- =====

For the year ended 30 April 2005 the company was entitled to the exemption under section 249AA (1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249 (B) (2) of the Companies Act 1985.

The directors acknowledge their responsibility for: -

- (i) ensuring the company keeps accounting records which comply with section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board on 25 July 2005.


C J Graves
Director


J Graves
Director

COSTCUTTER TRADING LIMITED

Notes for the Financial Statements
For the Year Ended 30 April 2005

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

2. Share capital	2005 £	2004 £
Authorised		
15,000 Ordinary shares of £1 each	15,000 =====	15,000 =====
Allotted, called up and fully paid		
12,000 Ordinary shares of £1 each	12,000 =====	12,000 =====

3. Statement of movements on profit and loss account

	Profit and Loss account £
Balance at 1 May 2004	(12,000) ———
Balance at 30 April 2005	(12,000) =====

4. Control

The parent company is Costcutter Holdings Limited, a company registered in England and Wales.

Costcutter Holdings Limited prepares group financial statements and copies can be obtained from Harvest Mills, Common Road, Dunnington, York, YO1 5RY.

5. Related party transactions

The company has taken advantage of the exemptions conferred by Financial Reporting Standard No. 8 from the requirement to make disclosures concerning related parties.