

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017
FOR
A. E. CHAMBERS LIMITED**

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for the year ended 31 August 2017**

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A. E. CHAMBERS LIMITED
COMPANY INFORMATION
for the year ended 31 August 2017

DIRECTORS: P L Chambers
J T Chambers

SECRETARY: J T Chambers

REGISTERED OFFICE: Unit C Cowlairs
Southglade Park
Nottingham
Nottinghamshire
NG5 9RA

REGISTERED NUMBER: 00735083 (England and Wales)

ACCOUNTANTS: Hewitt Card Limited
Chartered Certified Accountants
70-72 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BN

**REPORT OF THE DIRECTORS
for the year ended 31 August 2017**

The directors present their report with the financial statements of the company for the year ended 31 August 2017.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of meat retailers, wholesalers and manufacturers of cooked meat products.

DIRECTORS

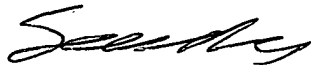
The directors shown below have held office during the whole of the period from 1 September 2016 to the date of this report.

P L Chambers

J T Chambers

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



J T Chambers - Director

6 March 2018

BALANCE SHEET
31 August 2017

	Notes	31.8.17 £	31.8.16 £
FIXED ASSETS			
Tangible assets	5	103,162	127,171
CURRENT ASSETS			
Stocks		50,926	64,214
Debtors	6	126,455	93,090
Cash at bank and in hand		171,921	186,571
		<u>349,302</u>	<u>343,875</u>
CREDITORS			
Amounts falling due within one year	7	186,034	167,257
NET CURRENT ASSETS		<u>163,268</u>	<u>176,618</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>266,430</u>	<u>303,789</u>
CREDITORS			
Amounts falling due after more than one year	8	(9,063)	(20,105)
PROVISIONS FOR LIABILITIES		<u>(18,467)</u>	<u>(23,978)</u>
NET ASSETS		<u><u>238,900</u></u>	<u><u>259,706</u></u>
CAPITAL AND RESERVES			
Called up share capital		2,026	2,026
Capital redemption reserve		2,026	2,026
Retained earnings		234,848	255,654
SHAREHOLDERS' FUNDS		<u><u>238,900</u></u>	<u><u>259,706</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 March 2018 and were signed on its behalf by:

P L Chambers - Director

A handwritten signature in black ink, appearing to be 'P. L. Chambers', with a stylized flourish at the end.

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2017

1. STATUTORY INFORMATION

A. E. Chambers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 August 2017

3. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 27 (2016 - 27).

5. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 September 2016	22,400	686,438	78,133	786,971
Additions	-	803	-	803
At 31 August 2017	22,400	687,241	78,133	787,774
DEPRECIATION				
At 1 September 2016	22,400	594,048	43,352	659,800
Charge for year	-	13,904	10,908	24,812
At 31 August 2017	22,400	607,952	54,260	684,612
NET BOOK VALUE				
At 31 August 2017	-	79,289	23,873	103,162
At 31 August 2016	-	92,390	34,781	127,171

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 August 2017

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 September 2016 and 31 August 2017	<u>20,989</u>	<u>43,633</u>	<u>64,622</u>
DEPRECIATION			
At 1 September 2016	6,393	8,852	15,245
Charge for year	<u>2,190</u>	<u>10,908</u>	<u>13,098</u>
At 31 August 2017	<u>8,583</u>	<u>19,760</u>	<u>28,343</u>
NET BOOK VALUE			
At 31 August 2017	<u>12,406</u>	<u>23,873</u>	<u>36,279</u>
At 31 August 2016	<u>14,596</u>	<u>34,781</u>	<u>49,377</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17	31.8.16
	£	£
Trade debtors	97,980	57,883
Other debtors	383	508
VAT	10,626	15,559
Prepayments	<u>17,466</u>	<u>19,140</u>
	<u>126,455</u>	<u>93,090</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17	31.8.16
	£	£
Hire purchase contracts	11,042	12,222
Trade creditors	108,371	92,514
Tax	7,656	9,575
Social security and other taxes	6,896	7,407
Other creditors	128	-
Directors' current accounts	34,547	27,218
Accrued expenses	<u>17,394</u>	<u>18,321</u>
	<u>186,034</u>	<u>167,257</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.17	31.8.16
	£	£
Hire purchase contracts	<u>9,063</u>	<u>20,105</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 August 2017

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.8.17	31.8.16
	£	£
Hire purchase contracts	<u>20,105</u>	<u>32,327</u>

10. ULTIMATE CONTROLLING PARTY

The controlling party is P L Chambers.

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
A. E. CHAMBERS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A. E. Chambers Limited for the year ended 31 August 2017 which comprise the Income Statement, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of A. E. Chambers Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A. E. Chambers Limited and state those matters that we have agreed to state to the Board of Directors of A. E. Chambers Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A. E. Chambers Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A. E. Chambers Limited. You consider that A. E. Chambers Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A. E. Chambers Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Hewitt Card Limited
Chartered Certified Accountants
70-72 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BN

Date: 6/3/2018

This page does not form part of the statutory financial statements