

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2016
FOR
A E CHAMBERS LIMITED**



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for the year ended 31 August 2016**

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A E CHAMBERS LIMITED
COMPANY INFORMATION
for the year ended 31 August 2016

DIRECTORS:

P Chambers
J T Chambers

SECRETARY:

J T Chambers

REGISTERED OFFICE:

Unit C Cowlairst
Southglade Park
Nottingham
Nottinghamshire
NG5 9RA

REGISTERED NUMBER:

00735083 (England and Wales)

ACCOUNTANTS:

Hewitt Card Limited
Chartered Certified Accountants
70-72 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BN

**REPORT OF THE DIRECTORS
for the year ended 31 August 2016**

The directors present their report with the financial statements of the company for the year ended 31 August 2016.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of meat retailers, wholesalers and manufacturers of cooked meat products.

DIRECTORS

P Chambers has held office during the whole of the period from 1 September 2015 to the date of this report.

Other changes in directors holding office are as follows:

J T Chambers - appointed 13 November 2015

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'P. Chambers', with a stylized flourish at the end.

P Chambers - Director

6 December 2016

BALANCE SHEET
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Tangible assets	5		127,171		120,301
CURRENT ASSETS					
Stocks		64,214		41,662	
Debtors	6	93,090		117,103	
Cash at bank and in hand		186,571		146,624	
		<u>343,875</u>		<u>305,389</u>	
CREDITORS					
Amounts falling due within one year	7	167,257		133,465	
NET CURRENT ASSETS			<u>176,618</u>		<u>171,924</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>303,789</u>		<u>292,225</u>
CREDITORS					
Amounts falling due after more than one year	8		(20,105)		(17,952)
PROVISIONS FOR LIABILITIES			<u>(23,978)</u>		<u>(22,164)</u>
NET ASSETS			<u><u>259,706</u></u>		<u><u>252,109</u></u>
CAPITAL AND RESERVES					
Called up share capital			2,026		2,026
Capital redemption reserve			2,026		2,026
Retained earnings			255,654		248,057
SHAREHOLDERS' FUNDS			<u><u>259,706</u></u>		<u><u>252,109</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 August 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 December 2016 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'P. Chambers', with a long horizontal flourish extending to the right.

P Chambers - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2016

1. STATUTORY INFORMATION

A E Chambers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 27.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 August 2016

5. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 September 2015	22,400	680,060	62,200	764,660
Additions	-	6,378	22,633	29,011
Disposals	-	-	(6,700)	(6,700)
At 31 August 2016	22,400	686,438	78,133	786,971
DEPRECIATION				
At 1 September 2015	22,400	578,571	43,388	644,359
Charge for year	-	15,477	6,664	22,141
Eliminated on disposal	-	-	(6,700)	(6,700)
At 31 August 2016	22,400	594,048	43,352	659,800
NET BOOK VALUE				
At 31 August 2016	-	92,390	34,781	127,171
At 31 August 2015	-	101,489	18,812	120,301

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 September 2015	20,989	21,000	41,989
Additions	-	22,633	22,633
At 31 August 2016	20,989	43,633	64,622
DEPRECIATION			
At 1 September 2015	3,817	2,188	6,005
Charge for year	2,576	6,664	9,240
At 31 August 2016	6,393	8,852	15,245
NET BOOK VALUE			
At 31 August 2016	14,596	34,781	49,377
At 31 August 2015	17,172	18,812	35,984

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 August 2016

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.16	31.8.15
	£	£
Trade debtors	57,883	88,510
Other debtors	508	300
VAT	15,559	10,793
Prepayments	19,140	17,500
	<u>93,090</u>	<u>117,103</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.16	31.8.15
	£	£
Hire purchase contracts	12,222	8,785
Trade creditors	92,514	78,594
Tax	9,575	10,132
Social security and other taxes	7,407	5,461
Employee loan	-	2,000
Directors' current accounts	27,218	17,164
Accrued expenses	18,321	11,329
	<u>167,257</u>	<u>133,465</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.16	31.8.15
	£	£
Hire purchase contracts	<u>20,105</u>	<u>17,952</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.8.16	31.8.15
	£	£
Hire purchase contracts	<u>32,327</u>	<u>26,737</u>

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £37,234 (2015 - £18,260) were paid to the directors.

11. ULTIMATE CONTROLLING PARTY

The controlling party is P Chambers.

A E CHAMBERS LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
A E CHAMBERS LIMITED**

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2016 set out on pages to and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Hewitt Card Limited
Chartered Certified Accountants
70-72 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BN

6 December 2016