

A E Chambers Limited

Abbreviated Accounts

31 August 2012



Registered number  
00735083



THE INSTITUTE  
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## **A E Chambers Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of A E Chambers Limited for the year ended 31 August 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of A E Chambers Limited for the year ended 31 August 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of A E Chambers Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of A E Chambers Limited and state those matters that we have agreed to state to the Board of Directors of A E Chambers Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A E Chambers Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A E Chambers Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A E Chambers Limited. You consider that A E Chambers Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A E Chambers Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



Longley and Co  
Chartered Accountants  
81 Melton Road  
West Bldgford  
Nottingham  
NG2 6EN

30 January 2013

**A E Chambers Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 31 August 2012**

00735083

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	103,600	128,474
<b>Current assets</b>			
Stocks		45,162	42,178
Debtors		130,984	113,339
Cash at bank and in hand		79,840	127,231
		<u>255,986</u>	<u>282,748</u>
<b>Creditors' amounts falling due within one year</b>		<u>(129,844)</u>	<u>(150,065)</u>
<b>Net current assets</b>		126,142	132,683
<b>Total assets less current liabilities</b>		<u>229,742</u>	<u>261,157</u>
<b>Creditors' amounts falling due after more than one year</b>		(2,333)	(10,008)
<b>Provisions for liabilities</b>		(15,689)	(19,470)
<b>Net assets</b>		<u>211,720</u>	<u>231,679</u>
<b>Capital and reserves</b>			
Called up share capital	3	2,026	2,026
Capital redemption reserve		2,026	2,026
Profit and loss account		207,668	227,627
<b>Shareholder's funds</b>		<u>211,720</u>	<u>231,679</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



P L Chambers

Director

Approved by the board on 30 January 2013

**A E Chambers Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 August 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts are prepared on a going concern basis which assumes that the company will continue trading for the foreseeable future. The director is aware of his responsibilities and considers that no material uncertainties exist that may cast doubt on the ability of the company to continue as a going concern. On this basis the director considers it appropriate to prepare these accounts on a going concern basis.

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant and machinery	15% reducing balance
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**A E Chambers Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 August 2012**

**2 Tangible fixed assets**

£

**Cost**

At 1 September 2011

723,343

Additions

1,155

At 31 August 2012

724,498

**Depreciation**

At 1 September 2011

594,869

Charge for the year

26,029

At 31 August 2012

620,898

**Net book value**

At 31 August 2012

103,600

At 31 August 2011

128,474

**3 Share capital**

**Nominal  
value**

**2012  
Number**

**2012  
£**

**2011  
£**

Allotted, called up and fully paid

Ordinary shares

£1 each

2,026

2,026

2,026