

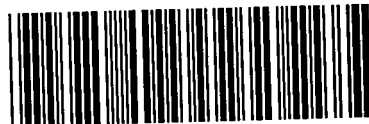
Registered number
0734915

Multi-Lab QuartzTec Limited

Abbreviated Accounts

31 January 2014

FRIDAY



A3J0BAUO

A17

31/10/2014

#127

COMPANIES HOUSE

Multi-Lab QuartzTec Limited
Independent auditors' Report

Independent auditors' report to Multi-Lab QuartzTec Limited
under section 449 of the Companies Act 2006

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full accounts of the company for the year ended 31 January 2014 prepared under section 396 of the Companies Act 2006.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Michael Anderson BA FCA
(Senior Statutory Auditor)
for and on behalf of
Bell Anderson Limited
Accountants and Statutory Auditors
30 October 2014

264-266 Durham Road

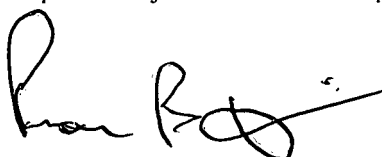
Gateshead
Tyne & Wear
NE8 4JR

Multi-Lab QuartzTec Limited**Registered number:** 0734915**Abbreviated Balance Sheet
as at 31 January 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	748,887	841,669
Current assets			
Stocks		635,041	767,648
Debtors	3	2,037,567	1,981,716
Cash at bank and in hand		251,899	92,653
		<u>2,924,507</u>	<u>2,842,017</u>
Creditors: amounts falling due within one year		(729,695)	(744,342)
Net current assets		<u>2,194,812</u>	<u>2,097,675</u>
Total assets less current liabilities		<u>2,943,699</u>	<u>2,939,344</u>
Creditors: amounts falling due after more than one year		(407,240)	(498,042)
Provisions for liabilities		(18,000)	(30,957)
Net assets		<u>2,518,459</u>	<u>2,410,345</u>
Capital and reserves			
Called up share capital	5	200,000	200,000
Profit and loss account		2,318,459	2,210,345
Shareholders' funds		<u>2,518,459</u>	<u>2,410,345</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

R B Jackman
Director



Approved by the board on 30 October 2014

Multi-Lab QuartzTec Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold buildings	Over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Multi-Lab QuartzTec Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2014

2 Tangible fixed assets **£**

Cost

At 1 February 2013	3,768,990
Additions	<u>3,140</u>
At 31 January 2014	<u>3,772,130</u>

Depreciation

At 1 February 2013	2,927,321
Charge for the year	<u>95,922</u>
At 31 January 2014	<u>3,023,243</u>

Net book value

At 31 January 2014	<u>748,887</u>
At 31 January 2013	<u>841,669</u>

3 Debtors **2014** **2013**
£ **£**

Debtors include:

Amounts due after more than one year	<u>1,515,612</u>	<u>1,311,439</u>
--------------------------------------	------------------	------------------

4 Loans **2014** **2013**
£ **£**

Creditors include:

Amounts falling due for payment after more than five years	<u>152,063</u>	<u>201,063</u>
--	----------------	----------------

Secured bank loans	<u>427,328</u>	<u>471,263</u>
--------------------	----------------	----------------

5 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	195,000	195,000	195,000
B Ordinary shares	£1 each	5,000	<u>5,000</u>	<u>5,000</u>
			<u>200,000</u>	<u>200,000</u>