

Annual Report and Financial Statements

*Ladbrokes Coral Corporate
Secretaries Limited*

For the year ended 31 December 2022



Ladbrokes Coral Corporate Secretaries Limited

BALANCE SHEET

as at 31 December 2022

	Notes	2022 £	2021 £
CURRENT LIABILITIES			
Creditors: Amounts falling due within one year	2	(1,841,926)	(1,841,926)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,841,926)</u>	<u>(1,841,926)</u>
NET ASSETS		<u>(1,841,926)</u>	<u>(1,841,926)</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		(1,841,928)	(1,841,928)
TOTAL SHAREHOLDERS' FUNDS		<u>(1,841,926)</u>	<u>(1,841,926)</u>

For the year ended 31 December 2022, the Company was entitled to the audit exemption under section 480 of the Companies Act 2006 (the "Act").

Members have not required the Company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibility for:

- ensuring the Company keeps accounting records that comply with section 386 of the Act; and
- preparing financial statements that give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393 of the Act, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the Company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the board of directors on 31 March 2023 and signed on its behalf by



.....
Stuart John Smith
DIRECTOR

Ladbrokes Coral Corporate Secretaries Limited

NOTES TO THE ACCOUNTS

for the year ended 31 December 2022

1. ACCOUNTING POLICIES

Fundamental accounting concept

The financial statements are prepared on a going concern basis because the ultimate parent company has agreed to provide financial support to the company to enable it to meet its liabilities as they fall due should the company's income not be sufficient.

Basis of preparation

The financial statements are prepared on a going concern basis under the historical cost convention, applying the accounting policies set out below, and in accordance with applicable accounting standards in the United Kingdom and the Companies Act 2006, which have been applied consistently.

The company has elected to use the FRS102 Transitional relief provision as per paragraph 35.10(m) for dormant companies. This enables a company within the Companies Act definition of a dormant company to elect to retain its accounting policies for reported assets, liabilities and equity at the date of transition to FRS102 until there are any changes to those balances or the company undertakes any new transactions.

2. CREDITORS

	2022 £	2021 £
Amounts falling due within one year:		
Amounts owed to group companies	<u>(1,841,926)</u>	<u>(1,841,926)</u>

Amounts owed to group companies are included under amounts falling due within one year where there are no specified terms as to their repayment and recoverability.

3. SHARE CAPITAL

	2022 £	2021 £
Allotted, called up and fully paid		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

4. RELATED PARTY TRANSACTIONS

The company has taken advantage of FRS 8 which exempts subsidiary undertakings, 100% of whose voting rights are controlled within the group, from disclosing transactions with other entities within the group. The ultimate parent company as at the year end, Entain plc, has included the required related party disclosures within its group consolidated financial statements.

5. IMMEDIATE AND ULTIMATE CONTROLLING PARTY

The only group in which the results of Ladbrokes Coral Corporate Secretaries Limited are consolidated is that headed by Entain plc, a company registered in the Isle of Man. Copies of the group consolidated financial statements of Entain plc can be obtained from 3rd Floor, One New Change, London, EC4M 9AF.

As at 31 December 2022 the ultimate parent company and controlling party of the group was Entain plc.