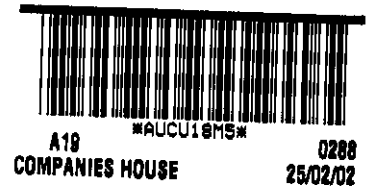


REGISTERED NUMBER : 00733110

SHEPHERD BROS. (KNUTSFORD) LIMITED

ABBREVIATED ACCOUNTS

31 AUGUST 2001




SHEPHERD BROS. (KNUTSFORD) LIMITED**ABBREVIATED BALANCE SHEET****31 AUGUST 2001**

		2001	2000
	Note	£	£
TANGIBLE FIXED ASSETS	2	22,500	23,128
CURRENT ASSETS			
Bank balance		10,571	6,496
		10,571	6,496
CREDITORS : amounts falling due within one year		28,979	24,509
NET CURRENT LIABILITIES		(18,408)	(18,013)
		4,092	5,115
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Retained profit		3,092	4,115
		4,092	5,115

The company has taken advantage of the exemption from the requirement to prepare audited accounts and the directors make the following statements :

- a) That the company was entitled to exemption under section 249A(1) of the Companies Act 1985 ;
- b) That no notice from members requiring an audit has been deposited under section 249B(2) ; and
- c) That the directors acknowledge their responsibilities for :
 - (i) ensuring that the company keeps accounting records which comply with section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year under section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



I M Shepherd
DIRECTOR

Date : 29 November 2001

SHEPHERD BROS. (KNUTSFORD) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2001

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the accounts are set out below and have remained unchanged from the previous year and have been consistently applied within the same accounts.

Accounting convention

The accounts are prepared under the historical cost convention.

Depreciation

Freehold investment property is not depreciated. Other tangible fixed assets are being depreciated under reducing balance method at the following annual rates :

Equipment	20%
Motor vehicle	20%

Deferred taxation

Provision is made for deferred taxation only to the extent that it is probable that an actual liability will crystallise.

2 TANGIBLE FIXED ASSETS

	At 31.08.00 £	Additions £	Disposals £	At 31.08.01 £
Cost	32,423	-	-	32,423
	At 31.08.00 £	Charge for the year £	Eliminated on disposal £	At 31.08.01 £
Depreciation	9,295	628	-	9,923
	At 31.08.00 £			At 31.08.01 £
Net book value	23,128			22,500

3 SHARE CAPITAL

There was no change in share capital during the year.

	Authorised	Allotted, called up and fully paid
Ordinary shares of £1 each	1,000	1,000