

Company Registration No. 00733038 (England and Wales)



WICKHAM HOUSE HOLDINGS LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2006

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COMPANIES HOUSE

GERALD EDELMAN
CHARTERED ACCOUNTANTS

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WICKHAM HOUSE HOLDINGS LIMITED

COMPANY INFORMATION

Directors	E Sawdaye D.L. Graham R A Graham J D Aspinall D Taylor
Secretary	R A Graham
Company number	00733038
Registered office	28 Hereford Road London W2 5AJ
Auditors	Gerald Edelman 25 Harley Street London W1G 9BR

WICKHAM HOUSE HOLDINGS LIMITED

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WICKHAM HOUSE HOLDINGS LIMITED

DIRECTORS' REPORT

FOR THE PERIOD ENDED 30 JUNE 2006

The directors present their report and financial statements for the period ended 30 June 2006. The company has changed its accounting reference date from 31 December to 30 June.

Principal activities and review of the business

The principal activity of the company was that of an investment holding company.

Results and dividends

The results for the period are set out on page 5.

The directors do not recommend payment of an ordinary dividend.

Directors

The following directors have held office since 1 January 2006:

E Sawdaye
D L Graham
R A Graham
J D Aspinall
D Taylor

Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £1 each	
	30 June 2006	1 January 2006
E Sawdaye	-	-
D L Graham	-	-
R A Graham	-	-
J D Aspinall	-	-
D Taylor	-	-

J D Aspinall and D Taylor are also directors of the ultimate parent company, Hastings Entertainment Limited (formerly Aspinalls Online Limited), and their shareholdings in that company are disclosed in its own financial statements.

Auditors

In accordance with section 385 of the Companies Act 1985, a resolution proposing that Gerald Edelman be reappointed as auditors of the company will be put to the Annual General Meeting.

WICKHAM HOUSE HOLDINGS LIMITED

DIRECTORS' REPORT (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2006

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Statement of disclosure to auditor

(a) so far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware, and

(b) they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

On behalf of the board



R A Graham

Director

23 April 2007

WICKHAM HOUSE HOLDINGS LIMITED

INDEPENDENT AUDITORS' REPORT

TO THE SHAREHOLDERS OF WICKHAM HOUSE HOLDINGS LIMITED

We have audited the financial statements of Wickham House Holdings Limited on pages 5 to 9 for the period ended 30 June 2006. These financial statements have been prepared in accordance with the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and auditors

As described in the statement of directors' responsibilities on page 2, the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the directors' report is not consistent with the financial statements, if the company has not kept proper accounting records or if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

WICKHAM HOUSE HOLDINGS LIMITED

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE SHAREHOLDERS OF WICKHAM HOUSE HOLDINGS LIMITED

Opinion

In our opinion

- the financial statements give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 30 June 2006 and of its profit for the period then ended and have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the directors' report is consistent with the financial statements



Gerald Edelman

23 April 2007

Chartered Accountants
Registered Auditor

25 Harley Street
London
W1G 9BR

WICKHAM HOUSE HOLDINGS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 30 JUNE 2006

		Period ended 30 June 2006 £	Year ended 31 December 2005 £
	Notes		
Administrative expenses		(36)	-
Operating loss		(36)	-
Other interest receivable and similar income		95	-
Profit on ordinary activities before taxation		59	-
Tax on profit on ordinary activities	2	-	-
Profit for the period	6	59	-

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

WICKHAM HOUSE HOLDINGS LIMITED

BALANCE SHEET AS AT 30 JUNE 2006

			30 June 2006 £	31 December 2005 £
	Notes	£		
Fixed assets				
Investments	3		-	100
Current assets				
Debtors	4	462		12,260
Cash at bank and in hand		11,957		-
Net current assets			12,419	12,260
Total assets less current liabilities			12,419	12,360
Capital and reserves				
Called up share capital	5		12,360	12,360
Profit and loss account	6		59	-
Shareholders' funds	7		12,419	12,360

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on 23 April 2007



R A Graham
Director

WICKHAM HOUSE HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value

2 Taxation	2006 £	2005 £
Domestic current year tax		
Adjustment for prior years	-	(66,281)
Payment in respect of group relief	-	66,281
	<hr/>	<hr/>
Current tax charge	-	-
	<hr/>	<hr/>
Factors affecting the tax charge for the period		
Profit on ordinary activities before taxation	59	-
	<hr/>	<hr/>
Profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 0.00% (2005 0.00%)	-	-
	<hr/>	<hr/>
Effects of		
Adjustments to previous periods	-	(66,281)
Chargeable disposals	-	66,281
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>
Current tax charge	-	-
	<hr/>	<hr/>

Based on these results there is no charge to UK corporation tax

WICKHAM HOUSE HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 JUNE 2006

3 Fixed asset investment

	Shares in subsidiary undertaking £
Cost	
At 1 January 2006	100
Disposal	(100)
	<hr/>
At 30 June 2006	-
	<hr/> <hr/>

During the year the company sold its investment in its subsidiary undertaking, Wickham House Investments Limited, for £100

4 Debtors	2006 £	2005 £
Amounts owed by group undertakings	360	360
Amounts due from corporate shareholders	102	11,900
	<hr/>	<hr/>
	462	12,260
	<hr/> <hr/>	<hr/> <hr/>

5 Share capital	2006 £	2005 £
Authorised		
50,000 Ordinary shares of £1 each	50,000	50,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
12,000 Ordinary shares of £1 each	12,000	12,000
Allotted, called up and partly paid		
36,000 Ordinary shares of £1 each	360	360
	<hr/>	<hr/>
	12,360	12,360
	<hr/> <hr/>	<hr/> <hr/>

WICKHAM HOUSE HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 JUNE 2006

6 Statement of movements on profit and loss account

	Profit and loss account £
Retained profit for the period	59

7 Reconciliation of movements in shareholders' funds

	2006 £	2005 £
Profit for the financial period	59	-
Proceeds from issue of shares	-	360
Net addition to shareholders' funds	59	360
Opening shareholders' funds	12,360	12,000
Closing shareholders' funds	12,419	12,360

8 Employees

Number of employees

There were no employees during the period apart from the directors

9 Control

The ultimate parent company is Hastings Entertainment Limited (formerly Aspinalls Online Limited), a company registered in England and Wales

10 Related party transactions

Party	Relationship	Transaction	2006 Value £	2005 Value £	2006 Balance due from at period end £	2005 Balance due from at year end £
District & Urban Group Plc	The directors, E Sawdaye, R A Graham and D L Graham are also directors of District & Urban Group Plc	Loan account movements	11,898	283,920	2	11,900