

Abbreviated Unaudited Accounts for the Year Ended 31 July 2012

for

Abbey Gauge Company Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 July 2012**

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 3 |

**Company Information
for the Year Ended 31 July 2012**

| | |
|---------------------------|---|
| DIRECTOR: | Mr A J Williams |
| SECRETARY: | Mrs J Clarke |
| REGISTERED OFFICE: | Harmile House 54 St Marys Lane Upminster Essex RM14 2QP |
| REGISTERED NUMBER: | 00731308 (England and Wales) |

Abbreviated Balance Sheet
31 July 2012

| | Notes | 31.7.12 £ | £ | 31.7.11 £ | £ |
|--|-------|---------------|-------------------|---------------|-------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 4,363 | | 4,341 |
| CURRENT ASSETS | | | | | |
| Stocks | | 16,500 | | 14,600 | |
| Debtors | | 24,966 | | 19,678 | |
| Cash at bank and in hand | | 77 | | 15,110 | |
| | | <u>41,543</u> | | <u>49,388</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>44,551</u> | | <u>52,435</u> | |
| NET CURRENT LIABILITIES | | | <u>(3,008)</u> | | <u>(3,047)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 1,355 | | 1,294 |
| PROVISIONS FOR LIABILITIES | | | <u>794</u> | | <u>770</u> |
| NET ASSETS | | | <u>561</u> | | <u>524</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | <u>461</u> | | <u>424</u> |
| SHAREHOLDERS' FUNDS | | | <u>561</u> | | <u>524</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 March 2013 and were signed by:

Mr A J Williams - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 15% on reducing balance |
| Fixtures and fittings | - 15% on reducing balance |
| Computer equipment | - 33% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|--------------------|
| COST | |
| At 1 August 2011 | 28,417 |
| Additions | 1,246 |
| Disposals | (127) |
| At 31 July 2012 | <u>29,536</u> |
| DEPRECIATION | |
| At 1 August 2011 | 24,076 |
| Charge for year | 1,196 |
| Eliminated on disposal | (99) |
| At 31 July 2012 | <u>25,173</u> |
| NET BOOK VALUE | |
| At 31 July 2012 | <u>4,363</u> |
| At 31 July 2011 | <u>4,341</u> |

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.7.12 £ | 31.7.11 £ |
|---------|----------|-------------------|--------------|--------------|
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2012**

4. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr A J Williams.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.