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**PENDLEBURY COURT (SURBITON) RESIDENTS
ASSOCIATION LIMITED**

ABBREVIATED FINANCIAL STATEMENTS
For the year ended 31 March 2008
Company Number: 00731249 (England & Wales)

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**PENDLEBURY COURT (SURBITON) RESIDENTS
ASSOCIATION LIMITED**

**ABBREVIATED BALANCE SHEET
As at 31 March 2008**

	Notes	2008 £	2007 £
CURRENT ASSETS			
Bank and cash balances		<u>562</u>	<u>233</u>
		562	233
CREDITORS-Amount falling due within one year			
Creditors and accruals	2	<u>1,117</u>	<u>594</u>
NET CURRENT (LIABILITIES) / ASSETS		<u>-555</u>	<u>-361</u>
		<u>-555</u>	<u>-361</u>
Represented by:			
Share capital	3	60	60
Reserves		<u>-615</u>	<u>-421</u>
SHAREHOLDERS' FUNDS		<u>-555</u>	<u>-361</u>

The directors confirm that the company is entitled to the exemption conferred by subsection (1) of section 249A of the Companies Act 1985 and that no notice has been deposited under subsection (2) of section 249B, in relation to its accounts for the financial year 2008.

We are responsible under the Companies Act for :-

- ensuring that the company keeps accounting records which comply with section 221 of the Act.
- preparing accounts which give a true and fair view of the state of affairs of the company for the year.
- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company to enable and ensure that the financial statements comply with Companies Act 1985.

In preparation of the accounts advantage has been taken of special exemption applicable to small companies under Section A of Part 111 of schedule 8 to the Companies Act 1985 on the grounds that, in the director's opinion, the company qualifies as a small company and is entitled to make use of the special exemption.

Director



Mr Robert Smith

Approved by the Board on 10 February 2009

**PENDLEBURY COURT (SURBITON) RESIDENTS
ASSOCIATION LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
at 31 March 2008**

1) ACCOUNTING POLICIES

a) Accounting Convention

The accounts have been prepared under the historical cost convention and in accordance with accounting standards.

b) Turnover

Turnover represents amounts derived from the provision of goods and services falling within the ordinary activities of the business excluding any VAT and trade discounts. Any works billed in advance are matched with related costs.

c) Deferred Taxation

Deferred Taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

d) Cash Flow Statement

The company has taken advantage of the exemption from preparing a cash flow Statement conferred by financial Reporting Standard No. 1 on the grounds that it Qualifies as a small company under the Companies Act 1985.

**PENDLEBURY COURT (SURBITON) RESIDENTS
ASSOCIATION LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS - Continued
For the year ended 31 March 2008**

2) CREDITORS

Amounts falling due within one year

	2008	2007
	£	£
Creditors & Accruals	<u>1,117</u>	<u>594</u>

3) SHARE CAPITAL

	Nominal Value	2008 £	2007 £
Authorised, allotted, issued and fully paid			
Number: Class			
6 Ordinary	£10	<u>60</u>	<u>60</u>