

COMPANY REGISTRATION NUMBER 730691

**CRANBORNE COURT (BOURNEMOUTH)  
MANAGEMENT CO. LTD**

**FINANCIAL STATEMENTS**

**FOR**

**25 DECEMBER 2005**



**CARTER & COLEY**  
Chartered Accountants  
3 Durrant Road  
Bournemouth  
Dorset  
BH2 6NE

# CRANBORNE COURT (BOURNEMOUTH) MANAGEMENT CO. LTD

## THE DIRECTORS' REPORT

YEAR ENDED 25 DECEMBER 2005

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 25 December 2005.

### PRINCIPAL ACTIVITIES

The principal activity of the company was the management of the property at Cranborne Court, 35 Marlborough Road, Bournemouth. On 12th April 2002 the company completed the purchase of the freehold interest.

### DIVIDENDS

Due to the nature of the company's activities, no dividends are payable by the company.

### THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

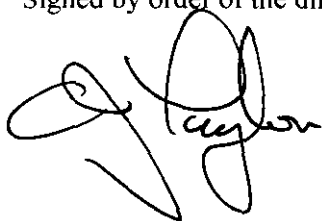
The directors who served the company during the year together with the beneficial interests in the shares of the company, of those serving at the end of the year, were as follows:

		Ordinary Shares of £1 each	
		At	At
		25 December 2005	26 December 2004
Mr A Runcie		1	1
Mrs A S Runcie		1	1
Mr G Judd	(Retired 31 March 2005)	—	—

### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed by order of the directors



A J TAYLOR  
Company Secretary

Approved by the directors on 20/3/06

# CRANBORNE COURT (BOURNEMOUTH) MANAGEMENT CO. LTD

## INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 25 DECEMBER 2005

	Note	2005 £	2004 £
<b>INCOME</b>		<b>11,394</b>	<b>11,837</b>
Property Expenses		<u>11,452</u>	<u>11,426</u>
<b>OPERATING (DEFICIENCY)/SURPLUS</b>		<b>(58)</b>	<b>411</b>
Interest receivable		<b>43</b>	<b>6</b>
<b>(DEFICIENCY)/SURPLUS BEFORE TAXATION</b>		<b>(15)</b>	<b>417</b>
Taxation	<b>2</b>	<b>9</b>	<b>2</b>
<b>(DEFICIENCY)/ SURPLUS FOR THE YEAR</b>		<b>(24)</b>	<b>415</b>
Balance brought forward		<u>644</u>	<u>229</u>
Balance carried forward		<u><b>620</b></u>	<u><b>644</b></u>

The notes on pages 4 to 5 form part of these financial statements.

# CRANBORNE COURT (BOURNEMOUTH) MANAGEMENT CO. LTD

## BALANCE SHEET

25 DECEMBER 2005

	Note	2005 £	2004 £
<b>FIXED ASSETS</b>			
Tangible assets	3	64,145	64,145
<b>CURRENT ASSETS</b>			
Debtors	4	1,408	—
Cash at bank		3,513	4,315
		<u>4,921</u>	<u>4,315</u>
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>1,591</u>	<u>2,761</u>
<b>NET CURRENT ASSETS</b>		<u>3,330</u>	<u>1,554</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>67,475</u>	<u>65,699</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	6	<u>64,145</u>	<u>64,145</u>
		<u>3,330</u>	<u>1,554</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	8	9	10
Other reserves	9	2,701	900
Income and expenditure account		620	644
<b>SHAREHOLDERS' FUNDS</b>		<u>3,330</u>	<u>1,554</u>

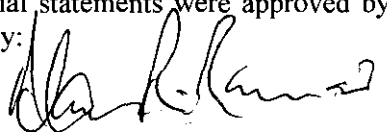
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the directors on the 20/12/06 and are signed on their behalf by:

 A.R. RUNCIE

The notes on pages 4 to 5 form part of these financial statements.

# CRANBORNE COURT (BOURNEMOUTH) MANAGEMENT CO. LTD

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 25 DECEMBER 2005

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Fixed assets

All fixed assets are initially recorded at cost.

### 2. TAXATION ON INTEREST RECEIVED

	2005	2004
	£	£
Income tax	9	2
	<u>9</u>	<u>2</u>

### 3. TANGIBLE FIXED ASSETS

	Freehold Property £
<b>COST</b>	
At 26 December 2004 and 25 December 2005	<u>64,145</u>
<b>NET BOOK VALUE</b>	
At 25 December 2005	<u>64,145</u>
At 25 December 2004	<u>64,145</u>

### 4. DEBTORS

	2005	2004
	£	£
Sundry debtors and prepayments	<u>1,408</u>	<u>-</u>

### 5. CREDITORS: Amounts falling due within one year

	2005	2004
	£	£
Maintenance charges in advance	-	2,031
Sundry creditors	<u>1,591</u>	<u>730</u>
	<u>1,591</u>	<u>2,761</u>

# CRANBORNE COURT (BOURNEMOUTH) MANAGEMENT CO. LTD

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 25 DECEMBER 2005

### 6. CREDITORS: Amounts falling due after more than one year

	2005	2004
	£	£
Freehold loans	<u>64,145</u>	<u>64,145</u>

The loans were received from the lessees to enable the company to acquire the freehold interest in the property. The loans are interest free with no fixed date for repayment. No repayment is likely in the foreseeable future.

### 7. RELATED PARTY TRANSACTIONS

The company was under the control of the members, who are also lessees.

The members contribute to the expenses of the company by the payment of maintenance charges. There were no other transactions with related parties such as are required to be disclosed under Financial Reporting Standard 8.

### 8. SHARE CAPITAL

#### Authorised share capital:

	2005	2004
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	<u>9</u>	<u>9</u>	<u>10</u>	<u>10</u>

### 9. OTHER RESERVES

	2005	2004
	£	£
<b>Capital redemption reserve:</b>		
Cancellation of share	<u>1</u>	<u>-</u>

	2005	2004
	£	£
<b>Reserve fund:</b>		
Balance brought forward	900	-
Transfer from the Income and Expenditure Account	<u>1,800</u>	<u>900</u>
	<u>2,700</u>	<u>900</u>

# CRANBORNE COURT (BOURNEMOUTH) MANAGEMENT CO. LTD

## STATEMENT OF ESTATE MANAGEMENT AND MAINTENANCE COSTS

25 DECEMBER 2005

	2005		2004	
	£	£	£	£
<b>PROPERTY EXPENSES</b>				
Water rates	1,901		1,703	
Electricity	139		(143)	
Insurance	1,491		1,388	
Repairs and maintenance	1,691		1,453	
Redecoration	—		2,431	
Gardening	1,542		1,070	
Cleaning of premises	906		929	
Window cleaning	456		406	
Sundry expenses	40		25	
Management charges payable	1,216		1,005	
Accountancy fees	270		259	
Transfer to reserve	1,800		900	
		11,452		11,426
Bank interest receivable	(43)		(6)	
Taxation	9		2	
		(34)		(4)
Net Costs due for the year		11,418		11,422
<b>INCOME</b>				
Maintenance charges	10,800		9,546	
Special levy	594		2,291	
		11,394		11,837
<b>(DEFICIT)/SURPLUS FOR THE YEAR</b>		(24)		415

# **CRANBORNE COURT (BOURNEMOUTH) MANAGEMENT CO. LTD**

## **STATEMENT OF ESTATE MANAGEMENT AND MAINTENANCE COSTS**

**25 DECEMBER 2005**

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### **ACCOUNTANTS' REPORT**

We certify that in accordance with Section 21(5) and (6) of the Landlord and Tenants Act 1985, in our opinion the foregoing is a fair summary of the costs expended and outgoings disbursed, incurred or provided for by the lessor for the year ended 25 December 2005 being sufficiently supported by accounts, receipts and other documents which have been produced to us.

3 Durrant Road  
Bournemouth  
Dorset  
BH2 6NE

CARTER & COLEY  
Chartered Accountants

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# CRANBORNE COURT (BOURNEMOUTH) MANAGEMENT CO. LTD

## SCHEDULE TO THE ACCOUNTS

YEAR ENDED 25 DECEMBER 2005

	2005		2004
	£	£	£
<b>Repairs and maintenance</b>			
Balcony	—		364
Gutters	45		288
Electrical	—		42
Car park	—		646
Lock	—		113
Steam cleaner	100		—
Hose / trolley etc.	139		—
Aerial	1,216		—
Pipework / outside tap	106		—
Sundry	85		—
	<u>1,691</u>		<u>1,453</u>
<b>Sundry expenses</b>			
Hall	10		10
Annual return fee	30		15
	<u>40</u>		<u>25</u>
<b>Sundry debtors and prepayments</b>			
Insurance	<u>1,408</u>		<u>—</u>
<b>Sundry creditors</b>			
Accountancy fees	270		259
Gardening	59		80
Cleaning	80		80
Window cleaning	38		38
Taxation	6		13
Electricity	4		10
Water	1,134		250
	<u>1,591</u>		<u>730</u>