

**REGISTERED NUMBER: 00729860 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 October 2018**

**for**

**Stone Enterprises Limited**

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for the Year Ended 31 October 2018**

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**Stone Enterprises Limited**  
**Company Information**  
**for the Year Ended 31 October 2018**

**Directors:** E L Stone  
E D Stone  
E A Stone

**Secretary:** E L Stone

**Registered office:** 85 Church Road  
Hove  
East Sussex  
BN3 2BB

**Registered number:** 00729860 (England and Wales)

**Accountants:** Wilson Sandford Limited  
Chartered accountants  
85 Church Road  
Hove  
East Sussex  
BN3 2BB

**Stone Enterprises Limited (Registered number: 00729860)**

**Balance Sheet  
31 October 2018**

	Notes	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Investments	4		10,000		10,000
Investment property	5		<u>1,150,000</u>		<u>1,150,000</u>
			<b>1,160,000</b>		<b>1,160,000</b>
<b>Current assets</b>					
Debtors	6	58,249		63,405	
Cash at bank		<u>25,802</u>		<u>53,390</u>	
		<b>84,051</b>		<b>116,795</b>	
<b>Creditors</b>					
Amounts falling due within one year	7	<u>12,684</u>		<u>44,836</u>	
<b>Net current assets</b>			<u>71,367</u>		<u>71,959</u>
<b>Total assets less current liabilities</b>			<u><b>1,231,367</b></u>		<u><b>1,231,959</b></u>
<b>Capital and reserves</b>					
Called up share capital	8		47,668		47,668
Fair value reserve	9		819,079		819,079
Retained earnings			<u>364,620</u>		<u>365,212</u>
<b>Shareholders' funds</b>			<u><b>1,231,367</b></u>		<u><b>1,231,959</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Stone Enterprises Limited (Registered number: 00729860)**

**Balance Sheet - continued**  
**31 October 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors on 2 April 2019 and were signed on its behalf by:

E L Stone - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 October 2018**

**1. Statutory information**

Stone Enterprises Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

The financial statements contain information about Stone Enterprises Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Income from group undertakings**

Income from group undertakings is recognised in the financial statements during the period in which it is voted.

**Investments in subsidiaries**

Investments in subsidiary undertakings are initially recognised at cost and subsequently recorded at cost less impairment.

**Investment property**

The investment property is carried at fair value at the balance sheet date. Adjustments in the fair value are recognised in the profit and loss account.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2018

2. **Accounting policies - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **Employees and directors**

The average number of employees during the year was NIL (2017 - NIL).

4. **Fixed asset investments**

5. **Investment property**

	<b>Total £</b>
<b>Fair value</b>	
At 1 November 2017	
and 31 October 2018	<u>1,150,000</u>
<b>Net book value</b>	
At 31 October 2018	<u>1,150,000</u>
At 31 October 2017	<u>1,150,000</u>

The investment property's fair value at the balance sheet date was determined by a director, based on the open market value of similar properties.

6. **Debtors: amounts falling due within one year**

	<b>2018 £</b>	<b>2017 £</b>
Amounts owed by group undertakings	<b>58,249</b>	63,327
Other debtors	<u>-</u>	<u>78</u>
	<u><b>58,249</b></u>	<u>63,405</u>

**Stone Enterprises Limited (Registered number: 00729860)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 October 2018**

**7. Creditors: amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	466
Other creditors	<b>12,684</b>	44,370
	<b><u>12,684</u></b>	<b><u>44,836</u></b>

**8. Called up share capital**

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2018</b>	<b>2017</b>
			<b>£</b>	<b>£</b>
24,311	Ordinary A shares	£1	<b>24,311</b>	24,311
11,440	Ordinary B shares	£1	<b>11,440</b>	11,440
11,917	Ordinary C shares	£1	<b>11,917</b>	11,917
			<b><u>47,668</u></b>	<b><u>47,668</u></b>

**9. Reserves**

	<b>Fair value reserve</b>
	<b>£</b>
At 1 November 2017 and 31 October 2018	<b><u>819,079</u></b>

**10. Related party disclosures**

At the year end, the company owed the directors £11,482 (2017: £41,603).



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.