

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2010
FOR
PHILIP CASTANG PROPERTIES LIMITED

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PHILIP CASTANG PROPERTIES LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 31ST MARCH 2010

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

PHILIP CASTANG PROPERTIES LIMITED

COMPANY INFORMATION
for the year ended 31ST MARCH 2010

DIRECTORS:

P Castang
Mrs L S Castang

SECRETARY:

Mrs L S Castang

REGISTERED OFFICE:

61 Hadley Highstone
Barnet
Herefordshire
EN5 4QQ

REGISTERED NUMBER:

00729205 (England and Wales)

ACCOUNTANTS:

C B Heslop & Company
Chartered Accountants
1 High Street
Thatcham
Berkshire
RG19 3JG

PHILIP CASTANG PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

31ST MARCH 2010

	Notes	31 3 10 £	£	31 3 09 £	£
FIXED ASSETS					
Tangible assets	2		3,607		4,486
Investments	3		232		232
Investment property	4		1,450,543		1,415,000
			<u>1,454,382</u>		<u>1,419,718</u>
CURRENT ASSETS					
Cash at bank			4,786		28,532
CREDITORS					
Amounts falling due within one year			<u>53,095</u>		<u>30,208</u>
NET CURRENT LIABILITIES			<u>(48,309)</u>		<u>(1,676)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,406,073		1,418,042
CREDITORS					
Amounts falling due after more than one year	5		<u>242,400</u>		<u>242,400</u>
NET ASSETS			<u>1,163,673</u>		<u>1,175,642</u>
CAPITAL AND RESERVES					
Called up share capital	6		5,702		5,702
Revaluation reserve			1,021,896		1,021,896
Capital reserve - Realised			3,076		3,076
Profit and loss account			<u>132,999</u>		<u>144,968</u>
SHAREHOLDERS' FUNDS			<u>1,163,673</u>		<u>1,175,642</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

PHILIP CASTANG PROPERTIES LIMITED

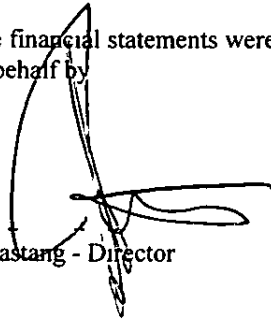
ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

10-5-10

and were signed on


P Castang - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31ST MARCH 2010

Accounting convention

Turnover

Tangible fixed assets

Fixtures and fittings	- 20% on cost and 10% on cost
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Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

	Total £
COST	
At 1st April 2009	31,292
Additions	1,565
	<hr/>
At 31st March 2010	32,857
	<hr/>
DEPRECIATION	
At 1st April 2009	26,806
Charge for year	2,444
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At 31st March 2010	29,250
	<hr/>
NET BOOK VALUE	
At 31st March 2010	3,607
	<hr/>
At 31st March 2009	4,486
	<hr/>

PHILIP CASTANG PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31ST MARCH 2010

3 FIXED ASSET INVESTMENTS

Investments
other
than
loans
£

COST

At 1st April 2009
and 31st March 2010

232

NET BOOK VALUE

At 31st March 2010

232

At 31st March 2009

232

4 INVESTMENT PROPERTY

Total
£

COST OR VALUATION

At 1st April 2009

1,415,000

Additions

35,543

At 31st March 2010

1,450,543

NET BOOK VALUE

At 31st March 2010

1,450,543

At 31st March 2009

1,415,000

5 CREDITORS

Creditors include an amount of £242,400 (31 3 09 - £242,400) for which security has been given

They also include the following debts falling due in more than five years

	31 3 10	31 3 09
	£	£
Repayable by instalments	220,362	220,362

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number

Class

Nominal
value

31 3 10
£

31 3 09
£

5,702

Ordinary

£1

5,702

5,702