

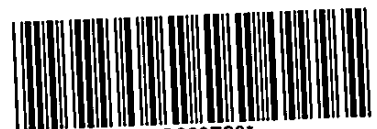
**CHARLES CRAIG LIMITED**

**FINANCIAL STATEMENTS**

**30 JUNE 2007**

**Registered Number: 727477**

MONDAY



\*AO200Z98\*

A09

28/04/2008

86

COMPANIES HOUSE

**CHARLES CRAIG LIMITED**

---

**FINANCIAL STATEMENTS**  
**for the year ended 30 June 2007**

**Contents**

|  | <b>Page</b> |
|--|-------------|
| Company information                      | 1           |
| Directors' report                        | 2           |
| Statement of directors' responsibilities | 3           |
| Profit and loss account                  | 4           |
| Balance sheet                            | 5           |
| Notes                                    | 6 – 7       |

---

**CHARLES CRAIG LIMITED****COMPANY INFORMATION****30 JUNE 2007**

|                          |  |
|--------------------------|--|
| <b>Number</b>            | 727477   |
| <b>Directors</b>         | A C Craig<br>C D Craig<br>Mrs A St C Craig   |
| <b>Secretary</b>         | C D Craig  |
| <b>Registered Office</b> | Twin Oaks<br>Cedar Way<br>Gayton<br>Wirral<br>CH60 3RH   |
| <b>Bankers</b>           | Lloyds TSB Bank plc<br>India Buildings<br>P O Box 108<br>Water Street<br>Liverpool<br>L69 2PT                  |
| <b>Accountants</b>       | Baker Tilly Tax and Advisory LLP<br>Chartered Accountants<br>Number One Old Hall Street<br>Liverpool<br>L3 9SX |

**CHARLES CRAIG LIMITED****DIRECTORS' REPORT****30 June 2007**

The directors present their report and the financial statements for the year ended 30 June 2007

**Principal activity**

The company did not trade during the year and there are no plans to re-activate it

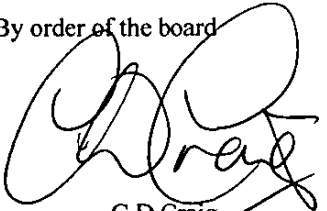
The company's balance sheet as detailed on page 6 shows shareholders' funds amounting to £Nil

**Directors**

The directors of the company during the year were as follows

A C Craig  
C D Craig  
Mrs A St C Craig

By order of the board



C D Craig  
Director

24<sup>th</sup> April, 2008

## **CHARLES CRAIG LIMITED**

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**CHARLES CRAIG LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**for the year ended 30 June 2007**

| <b>Exceptional item</b>                            | <b>Note</b> | <b>2007<br/>£</b> | <b>2006<br/>£</b> |
|--|-------------|-------------------|-------------------|
| Write off inter-company balances                   |             | -                 | (340,000)         |
| <b>Loss on ordinary activities before taxation</b> |             | -                 | (340,000)         |
| Taxation   |             | -                 | -                 |
| <b>Loss on ordinary activities after taxation</b>  |             | -                 | (340,000)         |

There were no recognised gains and losses in 2007 or 2006 other than the result for the year

**CHARLES CRAIG LIMITED**  
**BALANCE SHEET**  
**at 30 June 2007**

|  | Note | 2007<br>£ | 2006<br>£ |
|--|------|-----------|-----------|
| <b>Total assets less current liabilities</b> |      | -         | -         |
| <b>Capital and reserves</b>                  |      |           |           |
| Called up share capital                      | 4    | 340,000   | 340,000   |
| Profit and loss account                      |      | (340,000) | (340,000) |
| <b>Total equity shareholders' funds</b>      | 3    | -         | -         |

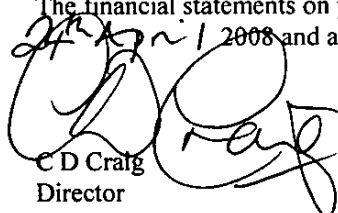
For the year ended 30 June 2007 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985

No notice has been deposited with the company under s249B(2) of that Act requiring an audit to be carried out

The directors acknowledge their responsibility for

- a Ensuring the company keeps accounting records in accordance with s221, Companies Act 1985, and
- b Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its result for the year then ended in accordance with the requirements of s226, Companies Act 1985, and which otherwise comply with the requirements of the Act so far as they are applicable to the company

The financial statements on pages 5 to 8 were approved by the board of directors and authorised for issue on 27 April 2008 and are signed on its behalf by

  
C D Craig  
Director

**CHARLES CRAIG LIMITED**  
**NOTES ON FINANCIAL STATEMENTS**

**30 June 2007**

**1 Accounting policies**

**Basis of accounting**

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

**2 Profit and loss account**

The company has not traded during the year and therefore no profit and loss account is presented.

**3 Reconciliation of movements in shareholders' funds**

|                             | 2007<br>£ | 2006<br>£ |
|-----------------------------|-----------|-----------|
| Opening shareholders' funds | -         | 340,000   |
| Loss for the year           | -         | (340,000) |
| Closing shareholders' funds | -         | -         |

**4 Called up share capital**

|   | 2007                |         | 2006                |         |
|---|---------------------|---------|---------------------|---------|
|   | Number of<br>shares | £       | Number of<br>shares | £       |
| <b>Authorised</b>                         |                     |         |                     |         |
| Equity shares                             |                     |         |                     |         |
| Ordinary shares of £1 each                | 500,000             | 500,000 | 500,000             | 500,000 |
| <b>Allotted, called up and fully paid</b> |                     |         |                     |         |
| Equity shares                             |                     |         |                     |         |
| Ordinary shares of £1 each                | 340,000             | 340,000 | 340,000             | 340,000 |



**CHARLES CRAIG LIMITED****NOTES ON FINANCIAL STATEMENTS****30 June 2007****(continued)****5 Guarantees**

There are unlimited guarantees in favour of Charles Craig Holdings Limited and associated companies in respect of their overdrafts which at 30 June 2007 stood at £Nil (2006 - £849,960)

**6 Ultimate parent undertaking**

The ultimate parent undertaking is Charles Craig Holdings Limited, a company incorporated in England and Wales.

Copies of Charles Craig Holdings Limited's accounts can be obtained from

The Registrar of Companies  
Companies House  
Crown Way  
Cardiff  
CF14 3UZ

**7 Related party transactions****(a) Charles Craig Holdings Limited**

Charles Craig Holdings Limited is the ultimate parent undertaking

During the year amounts of £ Nil (2006 287,364) were written off to the profit and loss account

At the year end amounts of £ Nil (2006 £Nil) were due from Charles Craig Holdings Limited

**(b) Liverpool Timber Agency Limited**

Liverpool Timber Agency Limited (formerly Alan Thomas Craig Limited) is a fellow subsidiary undertaking

During the year amounts of £ Nil (2006 £52,636) were written off to the profit and loss account