

Unaudited Financial Statements
for the Year Ended 30 September 2023
for
RED HORN FARM LIMITED

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for the year ended 30 September 2023**

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RED HORN FARM LIMITED (REGISTERED NUMBER: 00725257)

**Balance Sheet
30 September 2023**

	Notes	£	30/9/23 £	£	30/9/22 £
Fixed assets					
Investments	4		4,541,036		-
Current assets					
Debtors	5	1,056,017		5,596,608	
Cash at bank		<u>42,154</u>		<u>1,788</u>	
		1,098,171		5,598,396	
Creditors					
Amounts falling due within one year	6	<u>10,285</u>		-	
Net current assets			<u>1,087,886</u>		<u>5,598,396</u>
Total assets less current liabilities			<u>5,628,922</u>		<u>5,598,396</u>
Capital and reserves					
Called up share capital			2,432		2,432
Other reserves	7		1,270		1,270
Retained earnings	7		<u>5,625,220</u>		<u>5,594,694</u>
			<u>5,628,922</u>		<u>5,598,396</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 March 2024 and were signed on its behalf by:

S J H Collins - Director

Notes to the Financial Statements
for the year ended 30 September 2023

1. **Statutory information**

Red Horn Farm Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	00725257
Registered office:	3 Danebrook Court Langford Lane Kidlington Oxfordshire OX5 1LQ

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The directors have made an assessment of the company's ability to continue as a going concern and have identified no material uncertainties that may cast a significant doubt on the ability of the company to continue as a going concern for the foreseeable future.

3. **Employees and directors**

The average number of employees during the year was NIL (2022 - NIL).

Notes to the Financial Statements - continued
for the year ended 30 September 2023

4. Fixed asset investments

	Other investments £
Cost or valuation	
Additions	5,078,071
Disposals	(490,357)
Revaluations	(46,678)
At 30 September 2023	<u>4,541,036</u>
Net book value	
At 30 September 2023	<u>4,541,036</u>

Cost or valuation at 30 September 2023 is represented by:

	Other investments £
Valuation in 2023	(46,677)
Cost	<u>4,587,713</u>
	<u>4,541,036</u>

5. Debtors: amounts falling due within one year

	30/9/23 £	30/9/22 £
Amounts owed by group undertakings	<u>1,056,017</u>	<u>5,596,608</u>

6. Creditors: amounts falling due within one year

	30/9/23 £	30/9/22 £
Taxation and social security	<u>10,285</u>	<u>-</u>

7. Reserves

	Retained earnings £	Other reserves £	Totals £
At 1 October 2022	5,594,694	1,270	5,595,964
Profit for the year	<u>30,526</u>		<u>30,526</u>
At 30 September 2023	<u>5,625,220</u>	<u>1,270</u>	<u>5,626,490</u>

8. Ultimate controlling party

The controlling party is Trustees of S J H Collins 1996 Discretionary Trust.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.