

HANSON AMALGAMATED INDUSTRIES LIMITEDDirectors

R R Gimpler
E A Gretton
B J Guyatt
C Leclercq

Secretary

R T V Tyson

Registered Office

Hanson House, 14 Castle Hill,
Maidenhead. SL6 4JJ

REPORT OF THE DIRECTORS

The Directors present their report and financial statements for the year ended 31 December 2008.

PRINCIPAL ACTIVITY

The Company did not trade during the year and, therefore, the financial statements comprise the balance sheet and related notes only.

DIRECTORS

The Directors shown at the head of this report are currently in office. D J Egan resigned on 16 June 2008, R Coulson resigned on 20 June 2008 and G Dransfield resigned on 30 June 2008. E A Gretton and C Leclercq were appointed as directors on 2 June 2008 and B J Guyatt and R R Gimpler were appointed as directors on 13 June 2008.

By Order of the Board

R T V Tyson, Secretary



19 August 2009

BALANCE SHEET AS AT 31 DECEMBER 2008

	Note	2008 £	2007 £
CURRENT ASSETS			
Debtors	2	119,614	119,614
NET ASSETS		<u>119,614</u>	<u>119,614</u>
CAPITAL AND RESERVES			
5,000 allotted, called up and fully paid 5p ordinary shares (authorised 400,000)		250	250
55,000 authorised, allotted, called up and fully paid 5% cumulative £1 preference shares		55,000	55,000
Capital Reserve		51,061	51,061
Profit and loss account		13,303	13,303
EQUITY SHAREHOLDERS' FUNDS		<u>119,614</u>	<u>119,614</u>

For the year ended 31 December 2008, the Company was entitled to exemption under S249AA (1) of the Companies Act 1985.

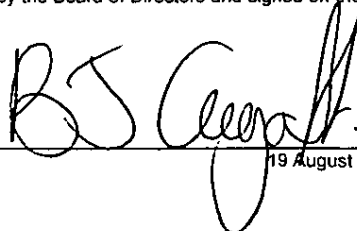
Members have not required the Company to obtain an audit in accordance with S249B (2) of the Companies Act 1985.

The Directors acknowledge their responsibility for:-

- ensuring the Company keeps accounting records which comply with S221 of the Companies Act 1985; and
- preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year in accordance with S226 of the Companies Act 1985, and which otherwise comply with the Companies Act relating to accounts, so far as applicable to the Company.

These financial statements were approved by the Board of Directors and signed on their behalf by:

B J Guyatt, Director



19 August 2009

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COMPANIES HOUSE

HANSON AMALGAMATED INDUSTRIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable UK accounting standards.

2. DEBTORS

	2008 £	2007 £
Due within one year:		
Amounts owed by group undertakings	119,614	119,614

Amounts owed by group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

3. SHARE CAPITAL

The Directors have considered the accounting treatment of the £1 cumulative preference shares in relation to FRS 25: Financial Instruments: Disclosure and Presentation, and are of the opinion that these shares are in substance an equity instrument and are accordingly disclosed as equity in the balance sheet.

Dividends on preference shares were not paid during the year.

Rights attaching to shares:

(a) As regards income: the profits which the company may determine to distribute in respect of any financial year or other period shall be applied first in paying to the holders of the Preference Shares a fixed cumulative dividend at the rate of 5% per annum on the amounts paid up on such Preference Shares, and the balance of the said profits shall be distributed pari passu among the holders of the Ordinary Shares according to the amount paid up thereon.

(b) As regards capital: on a return of assets on liquidation the assets of the Company to be returned shall be applied first in repaying to the holders of the Preference Shares the amounts paid up on such Shares together with a sum equal to any arrears or deficiency of the fixed dividend thereon to be calculated down to the date of the return of capital and to be payable irrespective of whether such dividend has been declared or earned or not and the balance of such assets shall belong to and be distributed pari passu among the holders of Ordinary Shares in proportion to the number of such Ordinary Shares held by them respectively.

(c) As regards voting: On a poll every member shall have one vote for every Preference Share of which he is the holder and one hundred votes for every Ordinary Share of which he is the holder.

4. ULTIMATE PARENT UNDERTAKING

The Company's immediate parent undertaking is Hanson Overseas Holdings Limited, a company registered in England and Wales. The Company's ultimate parent undertaking is HeidelbergCement AG, a company registered in Germany. The largest and smallest group in which the results of the Company are consolidated is that headed by HeidelbergCement AG. Copies of the consolidated financial statements of HeidelbergCement AG may be obtained from Berliner Strasse 6, D-69120 Heidelberg, Germany.

5. RELATED PARTY TRANSACTIONS

The Company has taken advantage of the 90% owned subsidiary exemption afforded by FRS8: Related Party Transactions, and has not disclosed transactions with companies in the group headed by HeidelbergCement AG.