

**REGISTERED NUMBER: 00724751 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015**

**FOR**

**LUCAS BREEDING COMPANY LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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**LUCAS BREEDING COMPANY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2015**

**DIRECTORS:**

R T P Bowling  
Mrs D Bowling

**REGISTERED OFFICE:**

Adlington Hall Farm  
Off The Common  
Adlington  
Chorley  
Lancashire  
PR7 4DT

**REGISTERED NUMBER:**

00724751 (England and Wales)

**ACCOUNTANTS:**

Haleys Business Advisers Limited  
Thomas House  
Meadowcroft Business Park  
Pope Lane, Whitestake  
Preston  
PR4 4AZ

**LUCAS BREEDING COMPANY LIMITED (REGISTERED NUMBER: 00724751)**

**ABBREVIATED BALANCE SHEET  
30 SEPTEMBER 2015**

	Notes	30/9/15 £	£	30/9/14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		555,264		642,567
<b>CURRENT ASSETS</b>					
Stocks		157,420		153,612	
Debtors		34,667		70,519	
Cash at bank and in hand		84,496		74,550	
		<u>276,583</u>		<u>298,681</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>211,511</u>		<u>183,517</u>	
<b>NET CURRENT ASSETS</b>			<u>65,072</u>		<u>115,164</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			620,336		757,731
<b>CREDITORS</b>					
Amounts falling due after more than one year			(218,714)		(300,731)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(33,075)</u>		<u>(17,473)</u>
<b>NET ASSETS</b>			<u><u>368,547</u></u>		<u><u>439,527</u></u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued  
30 SEPTEMBER 2015

	Notes	30/9/15 £	£	30/9/14 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		10,750		10,750
Profit and loss account			<u>357,797</u>		<u>428,777</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>368,547</u>		<u>439,527</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each
- (b) financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 February 2016 and were signed on its behalf by:

R T P Bowling - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold property	- 5% on cost
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2015

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 October 2014	1,240,498
Additions	13,696
At 30 September 2015	<u>1,254,194</u>
<b>DEPRECIATION</b>	
At 1 October 2014	597,931
Charge for year	100,999
At 30 September 2015	<u>698,930</u>
<b>NET BOOK VALUE</b>	
At 30 September 2015	<u>555,264</u>
At 30 September 2014	<u>642,567</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/9/15 £	30/9/14 £
15,000	Ordinary	0.05p	750	750
10,000	Deferred	£1	<u>10,000</u>	<u>10,000</u>
			<u>10,750</u>	<u>10,750</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2015 and 30 September 2014:

	30/9/15 £	30/9/14 £
<b>R T P Bowling</b>		
Balance outstanding at start of year	30,611	(356)
Amounts advanced	40,555	36,967
Amounts repaid	(106,107)	(6,000)
Balance outstanding at end of year	<u>(34,941)</u>	<u>30,611</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.