

REGISTERED NUMBER 724656 (England and Wales)

**REGISTRAR OF COMPANIES**

**Abbreviated Audited Accounts  
for the Year Ended 31 December 2006  
for  
C & F Milner Limited**

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COMPANIES HOUSE

**C & F Milher Limited**

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for the Year Ended 31 December 2006**

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**C & F Muller Limited**  
**Company Information**  
**for the Year Ended 31 December 2006**

**DIRECTORS:**

A Stuckes  
C S Morton

**SECRETARY**

A Stuckes

**REGISTERED OFFICE:**

272 Southmead Road  
Westbury-on-Trym  
Bristol  
Avon  
BS10 5EW

**REGISTERED NUMBER**

724656 (England and Wales)

**AUDITORS.**

Leigh, Christou & Co  
Chartered Certified Accountants and  
Registered Auditors  
Leofric House  
Binley Road  
Coventry  
West Midlands  
CV3 1JN

**Report of the Independent Auditors to  
C & F Millier Limited  
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages three to six, together with the financial statements of C & F Millier Limited for the year ended 31 December 2006 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Leigh, Christou & Co  
Chartered Certified Accountants and  
Registered Auditors  
Leofric House  
Binley Road  
Coventry  
West Midlands  
CV3 1JN

30 March 2007

**C & F Mulher Limited**

**Abbreviated Balance Sheet  
31 December 2006**

	Notes	31.12 06 £	£	31 12 05 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		596,269		573,005
<b>CURRENT ASSETS</b>					
Stocks		433,634		403,184	
Debtors	3	680,496		658,528	
Cash at bank and in hand		55,901		45,920	
		<u>1,170,031</u>		<u>1,107,632</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>757,225</u>		<u>758,041</u>	
<b>NET CURRENT ASSETS</b>			<u>412,806</u>		<u>349,591</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,009,075</u>		<u>922,596</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(53,180)		(54,209)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(10,892)</u>		<u>-</u>
<b>NET ASSETS</b>			<u><u>945,003</u></u>		<u><u>868,387</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		524,521		524,521
Share premium			2,489,087		2,489,087
Profit and loss account			<u>(2,068,605)</u>		<u>(2,145,221)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>945,003</u></u>		<u><u>868,387</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 30 March 2007 and were signed on its behalf by

X 

A Stuckes - Director

X 

C S Morton - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2006**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold property	- 2% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 25% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Deferred tax**

Deferred taxation arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred taxation is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based upon current tax rates and laws.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**C & F Mulher Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2006**

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 January 2006	1,426,940
Additions	69,795
	<hr/>
At 31 December 2006	1,496,735
	<hr/>
<b>DEPRECIATION</b>	
At 1 January 2006	853,935
Charge for year	46,531
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At 31 December 2006	900,466
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2006	596,269
	<hr/>
At 31 December 2005	573,005
	<hr/>

**3 DEBTORS. AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.12 06 £</b>	<b>31 12 05 £</b>
Deferred taxation	-	7,938
	<hr/>	<hr/>

**4 CREDITORS**

The following secured debts are included within creditors

	<b>31.12 06 £</b>	<b>31 12 05 £</b>
Hire purchase contracts	104,982	118,824
Amounts due to factors	362,370	310,537
	<hr/>	<hr/>
	467,352	429,361
	<hr/>	<hr/>

**5 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	<b>31 12 06 £</b>	<b>31 12 05 £</b>
600,000	Ordinary	£1 00	600,000	600,000
			<hr/>	<hr/>
Allotted, issued and fully paid Number	Class	Nominal value	<b>31.12 06 £</b>	<b>31 12 05 £</b>
524,521	Ordinary	£1 00	524,521	524,521
			<hr/>	<hr/>

**C & F Millier Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2006**

**6 ULTIMATE PARENT COMPANY**

The ultimate parent company is Millier Holdings Limited, a company registered in England and Wales. The registered office of Millier Holdings Limited is 272 Southmead Road, Westbury-on-Trym, Bristol BS10 5EW, where copies of all the group company accounts may be obtained.

**7 RELATED PARTY DISCLOSURES**

The company traded on normal commercial terms with its parent undertaking Millier Holdings Limited. During the period the company purchased services from Millier Holdings Limited amounting to £20,000 (2005 - £22,000). In addition to these transactions as at 31 December 2006 Millier Holdings Limited owed C & F Millier Limited £110,435 (2005 - £94,580) in respect of interest free loans made.